

STATES OF JERSEY



Jersey

DRAFT ACT DECLARING THAT THE INCOME TAX (AMENDMENT No. 46) (JERSEY) LAW 202- HAS IMMEDIATE EFFECT: ADDENDUM TO P.118/2020

**Presented to the States on 29th October 2020
by the Minister for Treasury and Resources**

STATES GREFFE

REPORT

This draft Act is required to bring into force immediately the legislative amendments contained in the [Income Tax \(Amendment No. 46\) \(Jersey\) Law 202-\(P.118/2020\)](#) lodged *au Greffe* on 22nd September 2020 by the Minister for Treasury and Resources.

The purpose of bringing the law into force immediately is to realise one of the primary benefits of the proposition, namely the deferral of the requirement of some taxpayers to make a payment of income tax by 30th November 2020.

Financial and manpower implications

The movement of prior year basis (PYB) taxpayers to a current year basis (CYB) is part of the Government's immediate fiscal stimulus response to the coronavirus pandemic. In the short-term it is estimated an additional c.£18 million will be kept in the pockets of PYB taxpayers.

There are no manpower implications for the States arising from this Act.



Jersey

DRAFT ACT DECLARING THAT THE INCOME TAX (AMENDMENT No. 46) (JERSEY) LAW 202- HAS IMMEDIATE EFFECT

Made

[date to be inserted]

Coming into force

[date to be inserted]

THE STATES make this Act under Article 12 of the Public Finances (Jersey)
Law 2019 –

IT IS DECLARED that, on the making of this Act, the taxation draft entitled the
Income Tax (Amendment No. 46) (Jersey) Law 202- (lodged au Greffe on 22nd
September 2020 by the Minister for Treasury and Resources (P.118/2020), as [amended
and] adopted this day in third reading by the States) has immediate effect as if that draft
had been confirmed by Her Majesty in Council and registered in the Royal Court on the
date of the making of this Act.