WRITTEN QUESTION TO THE MINISTER FOR TREASURYAND RESOURCES BY DEPUTY M.B. ANDREWS OF ST. HELIER NORTH QUESTION SUBMITTED ON MONDAY 9th OCTOBER 2023 ANSWER TO BE TABLED ON MONDAY 16th OCTOBER 2023

Question

"Will the Minister advise Jersey Development Company's current debt liability, if any?"

Answer

The States of Jersey Development Company ("SoJDC") publishes its Annual Report and Accounts on its website. The 2022 Annual Report and Accounts can be found following this link jerseydevelopment.je/media/udnlyq3t/jdc-annual-report-and-consolidated-financial-statements-2022.pdf.

Note 13 within the Annual Report sets out SoJDC's debt profile as at 31 December 2022.

SoJDC's current debt liability totals £41.35 million and is and will be fully serviced from current and future rental income.