## WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURSES BY DEPUTY R.J. WARD OF ST. HELIER CENTRAL QUESTION SUBMITTED ON MONDAY 23rd OCTOBER 2023 ANSWER TO BE TABLED ON MONDAY 30th OCTOBER 2023

## Question

"Will the Minister state the tax income received from High Value Residents for 2022; and provide an estimate of the expected income for 2023?"

## Answer

The 2022 income tax year of assessment has not yet been finalised. However, the Comptroller currently estimates that around £25.8m will be assessed in respect of High Value Residents for 2022.

Regarding the 2023 year of assessment, the Income Forecasting Group's summer forecast shows no change from the position in the spring forecast. A prudent estimate of £28.5m is provided by the Comptroller for expected income tax arising in respect of High Value Residents in 2023.