



31st October 2025

Deputy Montfort Tadier
Chair of the Economic and International Affairs Scrutiny Panel
States Greffe
Morier House
St Helier
JE1 1DD

Dear Deputy Tadier

Proposed Budget 2026 – 2029 Review

Thank you for your letter dated 27th October on behalf of the Economic and International Affairs Scrutiny Panel's review of the Proposed Budget 2026-2029 (P.70/2025), which is scheduled for debate on 9th December 2025.

I would like to comment as follows:

We are aware that nearly £4.5M of the £10.0M loans fund approved by the States Assembly in P74/2023 has already been committed to during 2025.

It is therefore imperative that the remaining £5.0M be transferred into the Agricultural Loans Fund in 2026, as our expectation is that there will be demand from the industry to utilise this funding, as approved by the vote in November 2023.

All parts of the agricultural industry are investing for the future. There are exciting things happening and it is crucial that this very important form of support is maintained.

Yours sincerely

A handwritten signature in blue ink, appearing to be "D A Richardson".

D A Richardson
President