

**CHARITABLE FUNDS MANAGED BY THE STATES**

**ACCOUNTS OF THE LARGER CHARITABLE FUNDS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**MAY 2011**

*Charitable funds managed by the States  
Accounts of the larger charitable funds for the year ended 31 December 2009  
May 2011*

*Charitable funds managed by the States*  
*Accounts of the larger charitable funds for the year ended 31 December 2009*  
*May 2011*

**Introduction**

1. In December 2009, I published report on the accounts for the year ended 31 December 2008 of the larger Special Funds managed by the States. In that report, I explained that I had agreed with the Head of Shared Services in the Treasury and Resources Department that I would undertake audits of the accounts of the eight largest Special Funds with a view to publishing those accounts and a suitable audit report.
2. I also explained that it was envisaged that, in future years, the Treasury and Resources Department would publish the annual audited accounts of each of these major funds on a regular basis. It was also envisaged that, in 2010, an exercise would be undertaken to audit the accounts of a group of the next largest Special Funds.
3. That exercise has indeed been carried out as expected.

**Accounts for the year ended 31 December 2009**

4. In an annex to this report, I am publishing the audited accounts for the year ended 31 December 2009 of the eighteen largest funds within the care of the Treasury. These funds are:
  - (1) Estate of E J Bailhache;
  - (2) Greville Bathe Fund;
  - (3)\* Herbert Bidder Coppard Fund;
  - (4)\* Mrs C M H Crosthwaite Bequest;
  - (5) Le Don De Faye;
  - (6) Ecology Fund;
  - (7)\* A H Ferguson Bequest;
  - (8)\* Highlands College Donations;
  - (9) Estate of H E Le Seilleur;

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Accounts of the larger charitable funds for the year ended 31 December 2009  
May 2011*

- (10) The Lord Portsea Gift Fund;
- (11) Ann Alice Rayner Fund;
- (12) Rivington Travelling Scholarship Fund;
- (13)\* Elizabeth Kate Robert Fund;
- (14)\* Sayers' Bequest;
- (15)\* The Bryan Skinner Travelling Fellowship;
- (16)\* Special Care baby Unit;
- (17)\* C W C Stevens Fund; and
- (18)\* P D Woods Bequest.

5. In that annex, each Fund's accounts are accompanied by brief notes on the origin of the Fund, the purposes for which it was established and the arrangements currently in force for its management and oversight.

**Audit conclusions**

6. Among many other matters, it would be normal audit practice to ensure that payments from a fund have been consistent with the purposes of the fund and have been properly authorised. It would also be normal practice to ensure that the balances of a fund brought forward from previous years were properly stated: normally by ensuring that a fund's previous accounts have been subject to audit.
7. It became clear that, apart from the funds for which the 2008 accounts were published in my report dated December 2009, it is some years since the accounts of certain of these funds have been audited in detail if indeed audited accounts ever have been published. The funds in question are marked with an asterisk in the above list. In consultation with the Treasury and Resources Department, and in limiting the volume of auditing work that would be required, I decided that I would not audit the

*Charitable funds managed by the States*  
*Accounts of the larger charitable funds for the year ended 31 December 2009*  
*May 2011*

disbursements made by these funds before 1 January 2008. This is the basis upon which the audit work of these funds was then carried out.

8. In the case of all of the funds I have been able to inspect the original vouchers for expenditure from these funds during 2008 and 2009.
  
9. Accordingly, subject to the exception to normal audit practice which I have noted above I am of the view that the accounts for the funds set out in the volume annexed to this report provide a true and fair view of the income and expenditure of the funds and of the state of affairs of the funds as at 31 December 2009.

C Swinson

Comptroller & Auditor General  
Morier House  
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Jersey JE1 1DD

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Accounts of the larger charitable funds for the year ended 31 December 2009  
May 2011*

**CHARITABLE FUNDS MANAGED BY THE STATES**

**ANNEX TO REPORT**

**ACCOUNTS OF THE LARGER CHARITABLE FUNDS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**MAY 2011**

*Charitable funds managed by the States*  
*Accounts of the larger charitable funds for the year ended 31 December 2009 - Annex*  
*May 2011*



*Charitable funds managed by the States*  
*Accounts of the larger charitable funds for the year ended 31 December 2009 - Annex*  
*May 2011*

- (1) Estate of E J Bailhache;
- (2) Greville Bathe Fund;
- (3)\* Herbert Bidder Coppard Fund;
- (4)\* Mrs C M H Crosthwaite Bequest;
- (5) Le Don De Faye;
- (6) Ecology Fund;
- (7)\* A H Ferguson Bequest;
- (8)\* Highlands College Donations;
- (9) Estate of H E Le Seilleur;
- (10) The Lord Portsea Gift Fund;
- (11) Ann Alice Rayner Fund;
- (12) Rivington Travelling Scholarship Fund;
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- (15)\* The Bryan Skinner Travelling Fellowship;
- (16)\* Special Care baby Unit;
- (17)\* C W C Stevens Fund; and
- (18)\* P D Woods Bequest.

**ESTATE OF E J BAILHACHE**

## **ESTATE OF E J BAILHACHE**

### **ADMINISTRATION**

#### **History**

The Fund was created under the will of Eunice Jane Bailhache who left the residue of her estate to the States of Jersey. By a decision of the Finance and Economics Committee in 1985, the Fund to be administered 'for the benefit of the Public Health Committee of the States of Jersey for the general welfare of persons elderly and/or blind or sick at the General Hospital' in accordance with the wishes of the late Mrs Bailhache.

#### **Administration**

The Fund is administered by the Department for Health and Social Services.

**ESTATE OF E J BAILHACHE**

**Balance Sheet as at 31 December 2009**

	<b>Note</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
<b><u>FUNDS EMPLOYED:</u></b>			
Capital Account	2	205,000	995,000
Donated Asset Reserve	2	790,000	-
Accumulated Reserve		318,696	237,124
		<b><u>1,313,696</u></b>	<b><u>1,232,124</u></b>
<b><u>REPRESENTED BY:</u></b>			
Land and Buildings (at cost)	3	790,000	790,000
Debtors		-	14
Cash	4	523,696	442,172
Creditor		-	(62)
		<b><u>1,313,696</u></b>	<b><u>1,232,124</u></b>

## ESTATE OF E J BAILHACHE

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Sale of Services	5	2,587	2,059
Hire and Rentals	6	156,105	210,986
Loan Bank and Notional Interest		2,059	19,538
		<u>160,751</u>	<u>232,583</u>
<b>EXPENDITURE</b>			
Administrative Expenses		-	2,488
Premises and Maintenance	7	17,139	12,761
Other Operating Expenditure	8	(1,140)	-
Grants and Subsidies Payments	9	63,180	92,000
		<u>79,179</u>	<u>107,249</u>
<b>NET INCOME FOR THE YEAR</b>		<u>81,572</u>	<u>125,334</u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		237,124	111,790
Net Income for the Year		81,572	125,334
Balance at 31 December		<u>318,696</u>	<u>237,124</u>

## ESTATE OF E J BAILHACHE

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

##### 2 Capital Account

During the year the reserves for the donated assets were transferred from the Capital Account to Donated Asset Reserve. This relates to the donated land and buildings held within the Fund.

##### 3 Land and Buildings (at Cost)

Properties	2009 Market Value £	2009 Book Cost £	2008 Book Cost £
Annex, Le Chatelet Annexe	100,000	25,650	25,650
Flat 1, Le Chatelet Annexe	120,000	30,780	30,780
Flat 2, Le Chatelet Annexe	110,000	28,214	28,214
52 Don Street - Residential	330,000	84,643	84,643
52 Don Street - Retail	200,000	51,298	51,298
Flats 1 & 2, 10 Grosvenor Terrace	300,000	76,948	76,948
Flats 3 & 4, 10 Grosvenor Terrace	350,000	89,773	89,773
14 & 16 Burrard Street - Residential	290,000	74,383	74,383
12 Burrard Street, St Helier - Retail	70,000	17,954	17,954
14 & 16 Burrard Street - Retail	310,000	79,513	79,513
Astoria Lodge, St Helier	350,000	89,773	89,773
Astoria House & Flat, St Helier	550,000	141,071	141,071
	<b>3,080,000</b>	<b>790,000</b>	<b>790,000</b>

The properties are included in these financial statements at their book cost. They were valued by an external valuer, Drivers Jonas, on 31 March 2007 and were valued at £3,080,000. (The land was valued at £1,106,000 and buildings at £1,974,000).

## ESTATE OF E J BAILHACHE

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

<b>4 Cash</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
BNP Paribas, Jersey	508,163	434,549
Special Funds Pooled Account	15,533	7,623
	<u><b>523,696</b></u>	<u><b>442,172</b></u>

The cash with BNP Paribas, Jersey is held on fixed deposit. Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

<b>5 Sale of Services</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Utilities	<u><b>2,587</b></u>	<u><b>2,059</b></u>

During the year the Estate was reimbursed by tenants for utilities expenses paid.

<b>6 Hire and Rentals</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Property Rentals	<u><b>156,105</b></u>	<u><b>210,986</b></u>

During the year the Estate received rental income from the tenanted properties it owns.

<b>7 Premises and Maintenance</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Building Maintenance	11,343	9,769
Electricity	592	227
Water	2,563	1,821
Rates	2,641	944
	<u><b>17,139</b></u>	<u><b>12,761</b></u>

## ESTATE OF E J BAILHACHE

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

#### 8 Other Operating Expenditure

	2009	2008
	£	£
Miscellaneous Expenditure	<u>(1,140)</u>	<u>-</u>

During the year the Estate received a refund of miscellaneous expenditure.

#### 9 Grants and Subsidies Payments

	2009	2008
	£	£
Grants Paid	<u>63,180</u>	<u>92,000</u>

The grants paid during the year were made in relation to expenses incurred for specialist treatment of patients of the General Hospital, St Helier, Jersey.



**GREVILLE BATHE FUND**

## **GREVILLE BATHE FUND**

### **ADMINISTRATION**

#### **History**

The will of the late Greville Inverness Bathe provided for the establishment of a fund to be known as the Greville Bathe Fund.

This Fund provides relief and pensions to persons in need who have given service in an honorary or remunerated administrative or clerical capacity to the Island or relief to sick and aged persons of either sex.

#### **Administration**

The Fund is administered by the Treasury and Resources Department under the oversight of a Delegation of four Jurats of the Royal Court selected by the States of Jersey.

## GREVILLE BATHE FUND

### Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
<b><u>FUNDS EMPLOYED:</u></b>			
<b>CAPITAL ACCOUNT</b>			
Balance b/fwd		9,497,431	9,502,344
Gain/(Loss) on investments		18,500	(4,913)
		<hr/>	<hr/>
		<b>9,515,931</b>	<b>9,497,431</b>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
		2,100,574	2,293,010
		<hr/>	<hr/>
		<b>11,616,505</b>	<b>£11,790,441</b>
		<hr/> <hr/>	<hr/> <hr/>
<b><u>REPRESENTED BY:</u></b>			
Other Investments (at cost)	2	11,150,000	981,500
Cash	3	466,505	10,808,941
		<hr/>	<hr/>
		<b>11,616,505</b>	<b>11,790,441</b>
		<hr/> <hr/>	<hr/> <hr/>

## GREVILLE BATHE FUND

### Income and Expenditure for the year ended 31 December 2009

		2009	2008
	Note	£	£
<b>INCOME</b>			
Investment Income		84,320	122,163
Loan, Bank and Notional Interest		33,935	436,775
Other Revenue		100	-
		<hr/>	<hr/>
		<b>118,355</b>	<b>558,938</b>
<b>EXPENDITURE</b>			
Grants and Subsidies	4	306,640	305,268
Supplies and Services	5	3,336	2,712
Administrative Expenses	6	815	-
		<hr/>	<hr/>
		<b>310,791</b>	<b>307,980</b>
		<hr/>	<hr/>
<b>NET (EXPENDITURE) / INCOME</b>		<b>(192,436)</b>	<b>250,958</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
b/fwd 1st January		2,293,010	2,042,052
Net (Expenditure) / Income		(192,436)	250,958
		<hr/>	<hr/>
		<b>2,100,574</b>	<b>2,293,010</b>
		<hr/> <hr/>	<hr/> <hr/>

## GREVILLE BATHE FUND

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

#### 1 Basis of Accounting

These financial statements have been prepared from the information made available by the Treasury and Resources Department and have been prepared on a receipts and payments basis.

2 Other Investments (at cost)	Book value 31-Dec-08 £	Purchases £	Sales £	Book value 31-Dec-09 £
Corporate Bonds	981,500	-	(981,500)	-
Certificates of Deposit	-	11,150,000	-	11,150,000
<b>Total Investments</b>	<b>981,500</b>	<b>11,150,000</b>	<b>(981,500)</b>	<b>11,150,000</b>

Investments are recorded in these Financial Statements at their book value. During the year corporate bonds were redeemed at their nominal value £1,000,000 realising a gain of £18,500 recognised in the Capital Account. As at 31 December 2009, the market value of the investments was £11,177,230 certificates of deposit which includes accrued interest.

3 Cash	2009 £	2008 £
Royal London Asset Management	466,505	-
BNP Paribas	-	10,795,785
Northern Trust	-	454
Special Funds pool	-	12,702
	<b>466,505</b>	<b>10,808,941</b>

## GREVILLE BATHE FUND

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

	2009	2008
	£	£
<b>4 Grants and Subsidies</b>		
Grants Paid	<u>306,640</u>	<u>305,268</u>

During the year grants were paid to provide relief and pensions to persons in need who have given service in an honorary or remunerated administrative or clerical capacity to the island of Jersey or relief to sick and aged persons.

	2009	2008
	£	£
<b>5 Supplies and Services</b>		
Management fees	<u>3,336</u>	<u>-</u>

	2009	2008
	£	£
<b>6 Administrative Expenses</b>		
Northern Trust fees	608	1,007
Management Advice Fees	-	1,500
Miscellaneous Expenditure	207	205
	<u>815</u>	<u>2,712</u>

**HERBERT BIDDER COPPARD FUND**

## **HERBERT BIDDER COPPARD**

### **ADMINISTRATION**

#### **History**

The Fund was established under the will of Herbert Bidder Coppard who died in Jersey on 20 September 2000.

The purpose of this Fund is for the specific benefit of patients at the General Hospital, St Helier, Jersey and has been used to finance the medical treatment of patients admitted in Jersey in need of specialist care and treatment.

#### **Administration**

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's investments are administered by the Minister for Treasury and Resources.



## HERBERT BIDDER COPPARD

### Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
ACCUMULATED REVENUE ACCOUNT		42,332	116,793
		<u>42,332</u>	<u>116,793</u>
<b><u>REPRESENTED BY:</u></b>			
Cash	2	42,332	116,793
		<u>42,332</u>	<u>116,793</u>

## HERBERT BIDDER COPPARD

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Loan, Bank and Notional Interest		304	10,514
Other Income		-	10,125
		<u>304</u>	<u>20,639</u>
<b>EXPENDITURE</b>			
Other Operating Expenses	3	-	121,891
Grants and Subsidies Payments	4	74,765	-
		<u>74,765</u>	<u>121,891</u>
<b>NET EXPENDITURE FOR THE YEAR</b>		<u>(74,461)</u>	<u>(101,252)</u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		116,793	218,045
Net Expenditure for the Year		(74,461)	(101,252)
Balance at 31 December		<u>42,332</u>	<u>116,793</u>

## HERBERT BIDDER COPPARD

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

2 Cash	2009 £	2008 £
Special Funds Pooled Account	<u>42,332</u>	<u>116,793</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

3 Other Operating Expenses	2009 £	2008 £
Miscellaneous Expenditure	<u>-</u>	<u>121,891</u>

In 2008 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2009 grants paid are reported as 'Grants and Subsidies Payments'.

4 Grants and Subsidies Payments	2009 £	2008 £
Grants Paid	<u>74,765</u>	<u>-</u>

The grants paid during the year were made in relation to expenses incurred for specialist treatment of patients of the General Hospital, St Helier, Jersey.

**MRS C M H CROSTHWAITE BEQUEST**

## **MRS C M H CROSTHWAITE BEQUEST**

### **ADMINISTRATION**

#### **History**

Caroline Mary Crosthwaite, born De Mel, died on 25 October 1999. In her will she bequeathed one half of the remainder of her estate to the former Public Health Committee of the States of Jersey for the purposes of the General Hospital of Gloucester Street, St Helier, Jersey for the benefit of men's chest and heart unit.

#### **Administration**

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's investments are administered by the Minister for Treasury and Resources.

**MRS C M H CROSTHWAITE BEQUEST**

**Balance Sheet as at 31 December 2009**

	Note	2008	2007
		£	£
<b><u>FUNDS EMPLOYED</u></b>			
ACCUMULATED REVENUE ACCOUNT		51,441	51,210
		<u>51,441</u>	<u>51,210</u>
<b><u>REPRESENTED BY:</u></b>			
Cash	2	51,441	51,210
		<u>51,441</u>	<u>51,210</u>

**MRS C M H CROSTHWAITE BEQUEST**

**Income and Expenditure for the year ended 31 December 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Loan, Bank and Notional Interest	231	2,699
Other Income	-	254
<b>NET INCOME FOR THE YEAR</b>	<b>231</b>	<b>2,953</b>
 <b>ACCUMULATED RESERVE ACCOUNT</b>		
Balance at 1 January	51,210	48,257
Net Income for the Year	231	2,953
Balance at 31 December	<b>51,441</b>	<b>51,210</b>

## MRS C M H CROSTHWAITE BEQUEST

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

##### 2 Cash

	2009	2008
	£	£
Special Funds Pooled Account	<u>51,441</u>	<u>51,210</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

##### 3 Grants and Subsidies Payments

This fund was bequeathed to the Health and Social Services Department for the purpose of the General Hospital for the benefit of the men's chest and heart unit. The Health and Social Services Department have not utilised this fund during the past two years.



## **LE DON DE FAYE**

## **LE DON DE FAYE**

### **ADMINISTRATION**

#### **History**

The Fund was created under the will of Jurat P C Cabot who died on 24 April 1959. After making various bequests, Jurat Cabot left the residue of his estate to create a fund whose income would be paid in the first week of December of each year to the Rectors of the Island's parishes. The income was to be distributed at the sole discretion of the Rector and Churchwardens to needy parishioners of all social standings in each parish annually during the third week of the month of December.

Jurat Cabot requested that the bequest be known as Le Don De Faye in memory of his late wife Vera Mary De Faye and her father Thomas Louis De Faye, Major, Royal Militia, Island of Jersey.

#### **Administration**

The Fund is administered by the Treasury and Resources Department which pays the income to the Rectors of the Island's parishes in accordance with the terms of Jurat Cabot's will.

# LE DON DE FAYE

## Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
ACCUMULATED RESERVE ACCOUNT		(497)	1,395
CAPITAL ACCOUNT		849,104	849,104
		<u>848,607</u>	<u>850,499</u>
<b><u>REPRESENTED BY:</u></b>			
Other Investments (at cost)	2	801,790	1,790
Cash	3	46,817	849,158
Liabilities	4	-	(449)
		<u>848,607</u>	<u>850,499</u>

## LE DON DE FAYE

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Loan, Bank and Notional Interest		8,844	6,094
Investment Income		2,737	44,011
		<u>11,581</u>	<u>50,105</u>
<b>EXPENDITURE</b>			
Supplies and Services	5	245	-
Other Operating Expenditure	6	-	58,424
Grants and Subsidies Payments	7	13,227	-
		<u>13,472</u>	<u>58,424</u>
<b>NET EXPENDITURE FOR THE YEAR</b>		<u>(1,891)</u>	<u>(8,319)</u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		1,394	9,714
Net expenditure for the year		(1,891)	(8,319)
Balance at 31 December		<u>(497)</u>	<u>1,395</u>

## LE DON DE FAYE

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared on a receipts and payments basis.

##### 2 Other investments (at cost)

	Book Value 01/01/2009	Purchases at Cost	Sales at Cost	Book Value 31/12/2009
	£	£	£	£
Certificates of Deposit	-	1,900,000	(1,100,000)	800,000
Unquoted Investments	1,790	-	-	1,790
	<u>1,790</u>	<u>1,900,000</u>	<u>(1,100,000)</u>	<u>801,790</u>

Other investments are shown in these financial statements at cost.

As at 31 December 2009, the market value of the certificates of deposits was £800,600 and of the unquoted investments was £63,090 (2008 : £61,597) and are taken at bid prices or last trade prices at the year end depending on the convention of the Stock Exchange on which they are quoted.

<b>3 Cash</b>		<b>2009</b>	<b>2008</b>
		£	£
BNP Paribas Jersey		-	849,158
Royal London Asset Management		46,817	-
		<u>46,817</u>	<u>849,158</u>
<b>4 Liabilities</b>		<b>2009</b>	<b>2008</b>
		£	£
Overdraft with the Special Funds Pooled Account		<u>-</u>	<u>449</u>
<b>5 Supplies and Services</b>		<b>2009</b>	<b>2008</b>
		£	£
Management Fees		<u>245</u>	<u>-</u>
<b>6 Other Operating Expenditure</b>		<b>2009</b>	<b>2008</b>
		£	£
Miscellaneous Expenditure		<u>-</u>	<u>58,424</u>

In 2008 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2009 grants paid are reported as 'Grants and Subsidies Payments'.

## LE DON DE FAYE

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

7	Grants and Subsidies Payments	2009 £	2008 £
	Grants	<u>13,227</u>	<u>-</u>

The income received during the twelve months to 30 November was distributed in the first week of December to the Rectors and Churchwardens of the said Parish of St Clements two-thirteenths thereof and to each of the Rectors and Churchwardens of the other eleven Parishes of the Island of Jersey, one-thirteenth of the said annual income in accordance with the purpose of the Fund.

## **ECOLOGY FUND**

## **ECOLOGY FUND**

### **ADMINISTRATION**

#### **History**

The Fund was created following a resolution by the States to approve the establishment of an Ecology Fund the interest from the investment of which would be available for use by the Trustees to grant aid wholly or partially for any activity designed to promote or protect the environment or ecology of Jersey.

#### **Administration**

The Fund is administered by the Planning and Environment Department, under the oversight of five Trustees appointed by the States on the nomination of the Planning and Environment Minister.



## ECOLOGY FUND

### Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
<b><u>FUNDS EMPLOYED:</u></b>			
CAPITAL ACCOUNT		344,592	344,592
ACCUMULATED RESERVE ACCOUNT		36,772	52,196
		<u>381,364</u>	<u>396,788</u>
 <b><u>REPRESENTED BY:</u></b>			
Cash	2	381,364	396,791
Cash advanced from the Special Fund Pool	3	-	(3)
		<u>381,364</u>	<u>396,788</u>

## ECOLOGY FUND

### Income and Expenditure for the year ended 31 December 2009

		2009	2008
	Note	£	£
<b>INCOME</b>			
Investment Income		179	-
Loan, Bank and Notional Interest		1,692	20,411
		<u>1,871</u>	<u>20,411</u>
<b>EXPENDITURE</b>			
Grants and Subsidies Payments	4	17,295	46,455
		<u>17,295</u>	<u>46,455</u>
<b>NET EXPENDITURE FOR THE YEAR</b>		<u>(15,424)</u>	<u>(26,044)</u>
 <b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		52,196	78,240
Net Expenditure for the Year		(15,424)	(26,044)
Balance at 1 January		<u>36,772</u>	<u>52,196</u>

## ECOLOGY FUND

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of Accounting

These financial statements have been from the information made available by the Planning and Environment Department and have been prepared on a receipts and payments basis.

<b>2 Cash</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Royal London Asset Management	381,364	
BNP Paribas, Jersey	-	396,791
	<u><b>381,364</b></u>	<u><b>396,791</b></u>

Cash held at Royal London Asset Management is deposited in a call account with Royal Bank of Scotland as at 31 December 2009.

<b>3 Cash advanced from the Special Fund Pool</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Cash advanced from the Special Fund Pool	<u>-</u>	<u>(3)</u>

<b>4 Grants and Subsidies Payments</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Grants paid	<u><b>17,295</b></u>	<u><b>46,455</b></u>

During the year grants were made by the trustees to aid wholly or partially activities designed to promote or protect the environment or ecology of Jersey.

**A H FERGUSON BEQUEST**

## **A H FERGUSON BEQUEST**

### **ADMINISTRATION**

#### **History**

This bequest was made to the former Public Health Committee of the States of Jersey for the benefit of the Intensive Care Unit at the Jersey General Hospital by the late Alexander Hugh Ferguson.

#### **Administration**

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's investments are administered by the Minister for Treasury and Resources.

## A H FERGUSON BEQUEST

### Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
CAPITAL ACCOUNT		5,279	5,279
ACCUMULATED RESERVE ACCOUNT		183,831	177,218
		<u>189,110</u>	<u>182,497</u>
<b><u>REPRESENTED BY:</u></b>			
Other Investments (at cost)	2	109,079	109,079
Cash	3	80,031	73,418
		<u>189,110</u>	<u>182,497</u>

## A H FERGUSON BEQUEST

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Investment Income		6,790	6,719
Loan, Bank and Notional Interest		336	3,655
		<u>7,126</u>	<u>10,374</u>
<b>EXPENDITURE</b>			
Administrative Expenses	4	513	699
		<u>513</u>	<u>699</u>
<b>NET INCOME FOR THE YEAR</b>		<u><b>6,613</b></u>	<u><b>9,675</b></u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		177,218	167,543
Net Income for the Year		6,613	9,675
Balance at 31 December		<u><b>183,831</b></u>	<u><b>177,218</b></u>

## A H FERGUSON BEQUEST

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

#### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

2 Other Investments (at cost)	2009 £	2008 £
Equities - United Kingdom	10,288	10,288
Corporate Bonds - Overseas	98,791	98,791
	<u>109,079</u>	<u>109,079</u>

Other investments are shown in these financial statements at cost. The market value of these investments as at 31 December 2009 was £125,817 and are taken at bid prices or last trade prices at the year end depending on the convention of the Stock Exchange on which they are quoted.

3 Cash	2009 £	2008 £
Northern Trust Brokers Account	250	350
Special Funds Pooled Account	79,781	73,068
	<u>80,031</u>	<u>73,418</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

4 Administrative Expenses	2009 £	2008 £
Custodian fees	<u>513</u>	<u>699</u>



## **A H FERGUSON BEQUEST**

### **Notes to the Financial Statements for the year ended 31 December 2009**

#### **Note**

##### **5 Grants and Subsidies Payments**

The Fund was established for the benefit of the Intensive Care Unit at the General Hospital, Jersey. During 2009 and 2008 no grants were made from the Fund.

## **HIGHLANDS COLLEGE DONATIONS**



## **HIGHLANDS COLLEGE DONATIONS**

### **ADMINISTRATION**

#### **History**

The Fund was established from donations received by Highlands College, an insurance claim and from funds allocated to restore the historic organ in the Great Hall at Highlands College which is a Site of Special Interest.

The College Leadership Team, Governing Body Finance and Audit Committee for Highlands agreed the Fund should be used for the general benefit of Highlands College.

#### **Administration**

The Fund is administered by the Department for Education, Sport and Culture and decisions in respect of awarding grants are recommended by the Principal for Highlands College and approved by the College's Finance and Audit sub-Committee.

## HIGHLANDS COLLEGE DONATIONS

Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
CAPITAL ACCOUNT		83,960	83,960
ACCUMULATED REVENUE ACCOUNT		(31,244)	(31,480)
		<u>52,716</u>	<u>52,480</u>
<b><u>REPRESENTED BY:</u></b>			
Cash	2	52,716	52,480
		<u>52,716</u>	<u>52,480</u>

## HIGHLANDS COLLEGE DONATIONS

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Loan, Bank and Notional Interest		236	2,408
		<u>236</u>	<u>2,408</u>
<b>EXPENDITURE</b>			
Miscellaneous Expenditure	3	-	63,709
		<u>-</u>	<u>63,709</u>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>		<u>236</u>	<u>(61,301)</u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		(31,480)	29,821
Net Income / Expenditure for the Year		236	(61,301)
Balance at 31 December		<u>(31,244)</u>	<u>(31,480)</u>

## HIGHLANDS COLLEGE DONATIONS

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Education, Sport and Culture Department and have been prepared on a receipts and payments basis.

##### 2 Cash

	2009 £	2008 £
Special Funds Pooled Account	<u>52,716</u>	<u>52,480</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

##### 3 Miscellaneous Expenditure

	2009 £	2008 £
Miscellaneous Expenditure	<u>-</u>	<u>63,709</u>

In 2008 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2009 grants are reported as 'Grants and Subsidies Payments' however there were no grants awarded in 2009.

**ESTATE OF H E LE SELLEUR**



## **ESTATE OF H E LE SELLEUR**

### **ADMINISTRATION**

#### **History**

Harold Le Seelleur died on 22nd October 1996. In his will dated 28th December 1988 he bequeathed the reversionary ownership of 1 and 2 The Denes, Grève D'Azette, St. Clement, and the ten other separate buildings which formed the residue of his immoveable Estate, to the States of Jersey.

It was Mr. Le Seelleur's express wish that the States of Jersey should consult with the Executors of the Will upon the use of those properties with a particular view toward their use for the benefit of the aged, infirm and needy residents of the Island.

#### **Administration**

On agreeing to receive the bequest in 1997, the States also agreed to place the property portfolio in the administration of the Health and Social Services Committee.

Those properties, with the agreement of the Executors of Mr. Le Seelleur's Estate, are managed as a 'ring-fenced' portfolio as the 'Harold Le Seelleur Fund'. The Accounting Officer of Health and Social Services has sole responsibility for the administration of the Fund using rental and other receipts to manage, maintain or replace its property, with any surplus funds being used 'for the benefit of the aged, infirm and needy residents.'

The Fund is managed by the Health and Social Services Department.

Grants are made on the authority of the Chief Officer and the Finance Director.

## ESTATE OF H E LE SEELLEUR

### Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
Capital Account		68,551	2,007,072
Donated Asset Reserve		1,980,000	-
Accumulated Reserve		835,255	532,974
		<u>2,883,806</u>	<u>2,540,046</u>
<b><u>REPRESENTED BY:</u></b>			
Land and Buildings (at cost)	2	1,721,479	1,980,000
Other Investments (at cost)	3	600,000	-
Cash	4	562,327	564,346
Debtor	5	-	4,073
Special Funds Pooled Account Overdraft	6	-	(8,373)
		<u>2,883,806</u>	<u>2,540,046</u>

## ESTATE OF H E LE SEELLEUR

### Capital Account as at 31 December 2009

	Note	2009	2008
		£	£
Balance at 1 January		2,007,072	2,007,072
Gain on sale of land and buildings	2	41,479	-
Transfer to Donated Asset Reserve		(1,980,000)	-
Balance at 31 December		<u>68,551</u>	<u>2,007,072</u>

## ESTATE OF H E LE SEELLEUR

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Sale of Services		1,271	2,559
Hire and Rentals	7	177,493	188,073
Investment Income		1,518	-
Loan, Bank and Notional Interest		1,858	23,892
Other Income	8	151,382	936
		<b>333,522</b>	<b>215,460</b>
<b>EXPENDITURE</b>			
Supplies and Services	9	18,423	25,042
Premises and Maintenance	10	12,790	12,968
Miscellaneous Expenditure		28	-
Grants and Subsidies Payments	11	-	5,948
		<b>31,241</b>	<b>43,958</b>
<b>NET INCOME FOR THE YEAR</b>		<b>302,281</b>	<b>171,502</b>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		532,974	361,472
Net Income for the Year		302,281	171,502
Balance at 31 December		<b>835,255</b>	<b>532,974</b>

## ESTATE OF H E LE SEELLEUR

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

2 Land and Buildings (at cost)	Market value	Book Cost	
	2009 £	2009 £	2008 £
9 Chevalier Road	225,000	77,045	77,045
Stonecot, Le Mont Millais	275,000	94,164	94,164
Oxford Road Workshop, 1 Oxford Road	375,000	128,405	128,405
La Pouclée Lodge Flat 1 La Pouquelaye	235,000	80,467	80,467
La Pouclée Lodge Flat 2, La Pouquelaye	215,000	73,618	73,618
Beau Sejour, Mont Millais	495,000	169,494	169,494
Claremont, Bagatelle Road	500,000	171,206	171,206
Sous L'Eglise	-	-	128,404
Flat 1'Sous L'Eglise, La Rue du Rectorat	-	-	66,771
Flat 2'Sous L'Eglise, La Rue du Rectorat	-	-	63,346
Flat 1 The Denes, Princess Place	108,750	37,237	37,237
Flat 2 The Denes, Princess Place	345,000	118,132	118,132
Flat 3 The Denes, Princess Place	345,000	118,132	118,132
Flat 4 The Denes, Princess Place	108,750	37,237	37,237
Le Boulevard Flats 1-6, La Grande Route des Sablons	1,800,000	616,342	616,342
	<b><u>5,027,500</u></b>	<b><u>1,721,479</u></b>	<b><u>1,980,000</u></b>

The properties are included in these financial statements at book cost. The book cost has been apportioned to the various properties using a weighted market value provided by an external valuer, Drivers Jonas as at 31 March 2007. The land is valued at £ 2,257,500 and buildings at £2,770,000. In 2009 it was agreed that the operational control of the property and land known as Sous L'Eglise be transferred from the Estate of H E Le Seelleur, administered by the Health and Social Services Department, to Jersey Airport upon the transfer of compensatory funds from Jersey Airport. Jersey Property Holdings recommended to both Jersey Airport and Health and Social Services that the sum of £750,000 represented a fair and proper value for the transfer of the property Sous L'Eglise and as agreed between the parties an additional sum of £150,000 be paid in respect of the lost revenue stream and expenses incurred.

## ESTATE OF H E LE SELLEUR

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

The Accounting Officers of Jersey Airport arranged to transfer £900,000 (£450,000 in 2009 and £450,000 in 2010) to the Estate of H E Le Seilleur in exchange for the operational control of the property known as Sous L'Eglise from December 2009. The gain on the sale of Sous L'Eglise has been recorded in these Financial Statements as £191,479 (2009 : £450,000 proceeds less the book cost of £258,521). The remaining £450,000 has been received in 2010 and will be reflected as a gain in the 2010 accounts.

<b>3 Other Investments (at cost)</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Certificates of Deposits	<u>600,000</u>	<u>-</u>

Other investments are shown in these financial statements at their book value. During the year the fund purchased certificates of deposits with the States of Jersey cash managers, Royal London Asset Management. The market value of the certificates of deposits is £600,701 and are taken at bid prices or last trade prices at the year end depending on the convention of the Stock Exchange on which they are quoted and includes accrued interest of £725.

<b>4 Cash</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Royal London Asset Management	551,049	-
BNP Paribas, Jersey	-	556,526
HSBC, Jersey	7,205	7,820
Special Funds Pooled Account	4,073	-
	<u>562,327</u>	<u>564,346</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey. In 2009 cash held on fixed deposit at BNP Paribas Jersey was transferred to the States of Jersey cash managers Royal London Asset Management and is held on deposit with Royal Bank of Scotland.

## ESTATE OF H E LE SEELLEUR

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

<b>5 Debtor</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Arjo Limited	<u>-</u>	<u>4,073</u>

Arjo Limited was overpaid by £4,073. This has been refunded in 2009.

<b>6 Special Funds Pooled Account Overdraft</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Special Funds Pooled Account	<u>-</u>	<u>(8,373)</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey. In 2009 the overdraft with the Special Funds Pooled Account was repaid.

<b>7 Hire and Rentals</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Property Rentals	<u>177,493</u>	<u>188,073</u>

In 2009 both Flat 2 La Pouclee and Flat 3 The Denes were vacant. In accordance with the last will and testament of Harold E Le Seelleur life tenants occupy both Flat 1 and Flat 4 the Denes therefore no rental is received from these properties.

<b>8 Other Income</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Miscellaneous Income	<u>151,382</u>	<u>936</u>

The proceeds from the sale of the property Sous L'Eglise to Jersey Airport included a transfer of £150,000 as compensation for lost revenue and costs incurred due to the property remaining vacant as a result of Jersey Airport.

## ESTATE OF H E LE SELLEUR

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

<b>9 Supplies and Services</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Hired Services	7,306	6,947
Surveyors Fees	-	6,246
Estate Management Fees	10,925	11,849
Management Fees	192	-
	<u>18,423</u>	<u>25,042</u>

Hired Services relates to fees paid to G4Securicor who provided a daily patrol at Sous L'Eglise. Since this property has transferred to Jersey Airport these costs will no longer be incurred by the Estate of H E Le Seilleur. Estate management fees were levied at 6.25% of the rental income collected and were paid to the Estate's protector, Mrs Pugsley. Management fees relate to charges by the cash managers, Royal London Asset Management.

<b>10 Premises and Maintenance</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Building Maintenance	7,780	7,333
Electricity	285	123
Water	1,553	2,703
Rates	3,172	2,809
	<u>12,790</u>	<u>12,968</u>

The water rate invoices for Le Bouelvard flats 1, 2, 3 ,5 and 6, No 2 the Denes and Claremont in 2009 were paid by Health and Social Services and then recharged to tenants. The remaining water recharges are collected by the Fund's protector as part of the monthly/quarterly rental charges.

<b>11 Grants and Subsidies Payments</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Grants	<u>-</u>	<u>5,948</u>

There have been no grants paid by the Estate of H E Le Seilleur during 2009.



**THE LORD PORTSEA GIFT FUND**

## **LORD PORTSEA GIFT FUND**

### **ADMINISTRATION**

#### **History**

In 1957, a sum of £17,000 was bequeathed by the last Miss Albina Bertram Falle to the Royal Court and the States of Jersey in accordance with the wishes of her brother, the late Lord Portsea. With the approval of the Royal Court, the States accepted the gift in 1968. Three years later, by which time the sum had risen to £27,000, the gift was incorporated into an Act of the States of Jersey called the 'Lord Portsea Gift Fund (Jersey) Act 1971'. It was promulgated on 25 May 1971 and the administrators met for the first time in the same year.

The purpose of the Fund, initially, was to help all young Jersey and Guernsey boys entering the Armed and Civil Services who were in need of financial help. Subsequent Acts have extended these conditions to include applicants of the female sex, applicants already in the Service Colleges, the Merchant Navy and the United Kingdom Civil Service. In 1981, eligibility for applicants was widened to include those with at least one parent who was a native of Jersey or Guernsey. Finally the upper age limit was increased to those who had not attained the age of 30 years.

#### **Administration**

The Fund is administered by the Department for Education Sport and Culture under the oversight of a Delegation. Originally the Delegation consisted of four Jurats appointed by the Superior Number of the Royal Court and four members of the Education Committee.

Applications should be made to the Department for Education Sport and Culture PO Box 142, St Saviour JE4 8QJ.

## LORD PORTSEA GIFT FUND

### Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
Capital Account		201,916	201,916
Accumulated Reserve Account		102,079	97,218
		<hr/>	<hr/>
		<b>303,995</b>	<b>299,134</b>
		<hr/> <hr/>	<hr/> <hr/>
 <b>REPRESENTED BY:</b>			
Other Investments (at cost)	2	136,113	136,113
Cash	3	167,882	163,021
		<hr/>	<hr/>
		<b>303,995</b>	<b>299,134</b>
		<hr/> <hr/>	<hr/> <hr/>

## LORD PORTSEA GIFT FUND

### Income & Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Investment Income		11,238	11,237
Bank Interest		751	8,516
		<u>11,989</u>	<u>19,753</u>
<b>EXPENDITURE</b>			
Administration Expenses	4	128	98
Grants and Subsidies Payments	5	7,000	17,000
		<u>7,128</u>	<u>17,098</u>
<b>NET INCOME FOR THE YEAR</b>		<u><u>4,861</u></u>	<u><u>2,655</u></u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		97,218	94,563
Net Income for the year		4,861	2,655
Balance at 31 December		<u><u>102,079</u></u>	<u><u>97,218</u></u>

## LORD PORTSEA GIFT FUND

### Notes to the Financial Statements for the year ended 31 December 2009

#### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Education, Sport and Culture Department and have been prepared on a receipts and payments basis.

	2009	2008
	£	£
<b>2 Other Investments (at cost)</b>		
UK Government Bonds	<u>136,113</u>	<u>136,113</u>

Other investments are shown in these financial statements at cost. The market value of these investments as at 31 December 2009 was £162,907 and are taken at bid prices or last trade prices at the year end depending on the convention of the Stock Exchange on which they are quoted.

	2009	2008
	£	£
<b>3 Cash</b>		
BNP Paribas Jersey Fixed Deposit	167,882	163,011
Imprest	-	10
	<u>167,882</u>	<u>163,021</u>

	2009	2008
	£	£
<b>4 Administration Expenses</b>		
Administration	<u>128</u>	<u>98</u>

	2009	2008
	£	£
<b>5 Grants and Subsidies Payments</b>		
Grants paid	<u>7,000</u>	<u>17,000</u>

During the year grants were made to help young Jersey and Guernsey boys (of Jersey and Guernsey parentage) entering the Royal Navy, Army, Air Force, and Civil Services who are in need of financial help.

**ANN ALICE RAYNER FUND**

# **ANN ALICE RAYNER FUND**

## **ADMINISTRATION**

### **History**

Ann Alice Blason née Colclough was the wife of Charles Henry Blason and widow of John Edward Rayner, late Lord Mayor of Liverpool.

In her will, she gave the residue of her personal estate to the States of Jersey for the creation of a fund to be known as the Anne Alice Rayner Fund. Within certain limits, the Fund was to be used for such objects and purposes of a charitable or philanthropic nature as the States of Jersey might at their absolute discretion determine. It was her desire that such objects should include first, grants (either out of capital or income) to the Public Assistance Committee for providing a hostel for the nursing staff of the Jersey General Hospital (which was subsequently built) and also for promoting the happiness and comfort of the inmates of the Poor Law Department of the said hospital and also for the provision from time to time of up to date equipment for the treatment of patients at the said hospital and secondly, grants of pecuniary relief in any form to needy persons of either sex of the professional persons residing in Jersey.

In 2001, the States accepted a proposition of the Finance and Economics Committee that the objects and purpose of the Fund shall be the provision of pecuniary relief to needy persons residing in Jersey and such other objects as the States may determine.

### **Administration**

The Fund is administered by the Treasury and Resources Department under the oversight of a Delegation formed by four Jurats of the Royal Court.



## ANN ALICE RAYNER FUND

### Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
<b><u>FUNDS EMPLOYED:</u></b>			
<b>CAPITAL ACCOUNT</b>			
Balance at 1 January		994,572	1,020,265
Gain / (Loss) on sale of investments	2	36,144	(25,693)
		<hr/>	<hr/>
		<b>1,030,716</b>	<b>994,572</b>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
		556,626	538,310
		<hr/>	<hr/>
		<b>1,587,342</b>	<b>1,532,882</b>
		<hr/> <hr/>	<hr/> <hr/>
<b><u>REPRESENTED BY:</u></b>			
Other Investments (at cost)	2	1,505,014	575,303
Cash	3	82,328	957,579
		<hr/>	<hr/>
		<b>1,587,342</b>	<b>1,532,882</b>
		<hr/> <hr/>	<hr/> <hr/>

## ANN ALICE RAYNER FUND

### Income & Expenditure for the year ended 31 December 2009

	Note	2009 £	2008 £
<b>INCOME</b>			
Investment Income		48,348	72,635
Loan, Bank and Notional Interest		3,068	31,258
Foreign Exchange Gain		53	467
		<u>51,469</u>	<u>104,360</u>
<b>EXPENDITURE</b>			
Supplies and Services	4	346	-
Administrative Expen	5	569	786
Other Operating Expenses	6	-	33,222
Grants and Subsidies Payments	7	32,238	-
		<u>33,153</u>	<u>34,008</u>
<b>NET INCOME FOR THE YEAR</b>		<u>18,316</u>	<u>70,352</u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		538,310	467,958
Net Income for the Year		18,316	70,352
Balance at 31 December		<u>556,626</u>	<u>538,310</u>

## ANN ALICE RAYNER FUND

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of Accounts

These financial statements were prepared from information provided by the Treasury and Resources Department and are prepared on a receipts and payments basis.

##### 2 Other Investments (at cost)

	Book value 31-Dec-08	Purchases	Sales	Book value 31-Dec-09	Market value 31-Dec-09
	£	£	£	£	£
UK Equities	239,162	21,567	-	260,729	746,730
UK Corporate Bonds	336,141	-	(191,856)	144,285	109,917
Certificates of Deposit	-	1,100,000	-	1,100,000	1,100,030
	575,303	1,121,567	(191,856)	1,505,014	1,956,677
	575,303	1,121,567	(191,856)	1,505,014	1,956,677

Other Investments are recorded in these Financial Statements at their book value. The market value is shown in this note for information. The total realised gain from redemptions of UK Corporate Bonds during the year was £36,144.

##### 3 Cash

	2009	2008
	£	£
Royal London Asset Management	77,728	-
BNP Paribas, Jersey	-	952,148
Northern Trust	4,600	4,923
Special Funds Pooled Account	-	508
	82,328	957,579
	82,328	957,579

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

## ANN ALICE RAYNER FUND

### Notes to the Financial Statements for the year ended 31 December 2009

**Note**

<b>4 Supplies and Services</b>	<b>2009</b> £	<b>2008</b> £
Custodian Fees	346	-
<b>5 Administrative Expenses</b>	<b>2009</b> £	<b>2008</b> £
Management Fees	569	786
<b>6 Other Operating Expenses</b>	<b>2009</b> £	<b>2008</b> £
Miscellaneous Expenditure	-	33,222
<p>In 2008 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2009 grants paid are reported as 'Grants and Subsidies Payments' detailed in 'Grants and Subsidies Payments'.</p>		
<b>7 Grants and Subsidies Payments</b>	<b>2009</b> £	<b>2008</b> £
Grants Paid	32,238	-

During the year the Fund paid grants to provide pecuniary relief to needy persons residing in Jersey.

**RIVINGTON TRAVELLING SCHOLARSHIP FUND**

## **RIVINGTON TRAVELLING SCHOLARSHIP**

### **ADMINISTRATION**

#### **History**

This Scholarship Fund was established under the will of William Richmond-Pickering who died on 11 May 2002.

After various bequests his will provided that the residue of his estate would be paid to the Education Committee of the States of Jersey to set up a scholarship to be known as the 'Rivington Travelling Scholarship'. The Scholarship is to enable a person either male or female of any age to visit such museums or art galleries out of the Island as would further his or her appreciation of art, crafts and/or history.

The only other criterion for the award of the scholarship is the sincerity of the applicant's intention and lack of funds.

#### **Administration**

The Fund is administered by the Department for Education Sport and Culture under the oversight of trustees. One of the trustees is nominated by the Minister for Education Sport and Culture (who also nominates the chairman), one by the Jersey Arts Trust and another by the Jersey Heritage Trust.

Applications should be addressed to the Cultural Development Officer, Department for Education Sport and Culture, PO Box 142, St Saviour, Jersey JE4 8QJ.

## RIVINGTON TRAVELLING SCHOLARSHIP

### Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
CAPITAL ACCOUNT		376,249	374,610
ACCUMULATED REVENUE ACCOUNT		167,427	166,635
		<u>543,676</u>	<u>541,245</u>
<b><u>REPRESENTED BY:</u></b>			
Other Investments (at cost)	2	200,000	-
Cash	3	343,676	536,696
Debtors	4	-	4,549
		<u>543,676</u>	<u>541,245</u>

## RIVINGTON TRAVELLING SCHOLARSHIP

### Capital Account for the year ended 31 December 2009

	Note	2009	2008
		£	£
Balance at 1 January		374,610	374,610
Realised Gain on Investments	5	1,639	-
Balance at 31 December		<u>376,249</u>	<u>374,610</u>



## RIVINGTON TRAVELLING SCHOLARSHIP

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Investment Income		160	34
Loan, Bank and Notional Interest		2,702	28,378
		<u>2,862</u>	<u>28,412</u>
<b>EXPENDITURE</b>			
Grants and Subsidies Payments	6	2,070	668
		<u>2,070</u>	<u>668</u>
<b>NET INCOME FOR THE YEAR</b>		<u>792</u>	<u>27,744</u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		166,635	138,891
Net Income for the Year		792	27,744
Balance at 31 December		<u>167,427</u>	<u>166,635</u>

## RIVINGTON TRAVELLING SCHOLARSHIP

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

#### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Education, Sport and Culture Department and have been prepared on a receipts and payments basis with the exception of a debtor in 2008 relating to funds owed by Mourant du Feu and Jeune in lieu of sales of investments in 2008.

2 Other investments (at cost)	2009 £	2008 £
Certificate of Deposits	200,000	-

Other investments are shown in these financial statements at their book value. The market value of the certificate of deposits are £199,716 as at 31 December 2009 and are taken at bid prices or last trade prices at the year end depending on the convention of the Stock Exchange on which they are quoted. The certificate of deposits are held with the States of Jersey cash managers; Royal London Asset Management.

3 Cash	2009 £	2008 £
Special Funds Pooled Account	-	536,696
Royal Bank of Scotland Call Account	343,676	-
	343,676	536,696

In December 2009 the Fund's cash balance within the Special Funds Pooled Account was transferred from BNP Jersey and invested with Royal London Asset Management in cash, held with Royal Bank of Scotland, and cash instruments.

4 Debtors	2009 £	2008 £
Mourant du Feu and Jeune	-	4,549

The debtor shown in 2008 relates to funds owed by Mourant du Feu and Jeune in relation to sales of shares by the Fund in 2008. This was recovered along with the realised gain and interest in 2009.

## RIVINGTON TRAVELLING SCHOLARSHIP

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

<b>5</b>	<b>Realised Gain on Investments</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Realised Gain on Investments	<u><b>1,639</b></u>	<u><b>-</b></u>

During 2008 the Fund sold its' investments in 910 Friends Provident Plc and 500 BCO Santander Cent Hispania Euro.50 (regulated) shares. The proceeds of the sales of £1,035 and £5,153 respectively were received from Mourant du Feu and Jeune in 2009 and realised a total gain of £1,639.

<b>6</b>	<b>Grants and Subsidies Payments</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Grants Paid	<u><b>2,070</b></u>	<u><b>668</b></u>

The grants paid during the year were made to persons, male or female, of any age, to visit such museums or art galleries out of the Island as would further his or her appreciation of art, crafts and / or history. The only other criteria of the awards made being the sincerity of the applicant's intention and lack of funds.

**ELIZABETH KATE ROBERT FUND**

# **ELIZABETH KATE ROBERT**

## **ADMINISTRATION**

### **History**

This Fund was established under the will of the late Elizabeth Kate Robert.

Assets were bequeathed to the Health and Social Services Committee of the States of Jersey for the purpose of the provision of medical and surgical equipment for the benefit of patients at the General Hospital in St Helier, Jersey.

### **Administration**

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's investments are administered by the Minister for Treasury and Resources.

**ELIZABETH KATE ROBERT**

**Balance Sheet as at 31 December 2009**

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
ACCUMULATED RESERVE ACCOUNT		59,123	58,858
		<u>59,123</u>	<u>58,858</u>
<b><u>REPRESENTED BY:</u></b>			
Cash	2	59,123	58,858
		<u>59,123</u>	<u>58,858</u>

## ELIZABETH KATE ROBERT

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Loan, Bank and Notional Interest		265	3,221
		<u>265</u>	<u>3,221</u>
<b>EXPENDITURE</b>			
Other Operating Expenses	3	-	4,929
		<u>-</u>	<u>4,929</u>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>		<u>265</u>	<u>(1,708)</u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		58,858	60,566
Net Income / (Expenditure) for the Year		265	(1,708)
Balance at 31 December		<u>59,123</u>	<u>58,858</u>

## ELIZABETH KATE ROBERT

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

##### 2 Cash

	2009 £	2008 £
Special Funds Pooled Account	<u>59,123</u>	<u>58,858</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

##### 3 Other Operating Expenses

	2009 £	2008 £
Miscellaneous Expenditure	<u>-</u>	<u>4,929</u>

In 2008 grants were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. The grants were made to purchase medical and surgical equipment for the benefit of patients of the General Hospital, St Helier, Jersey. In 2009 there were no grants made by the Fund.



## **SAYERS' BEQUEST**

## **SAYERS' BEQUEST**

### **ADMINISTRATION**

#### **History**

The Fund was established under the will of the late Henry William Sayers for the furtherance of education in the Island of Jersey by way of scholarships, or by additions to existing scholarships, to assist promising scholars to proceed to Universities in England, including Provincial Universities, such scholars to be boys born in Jersey and educated at Victoria College, Jersey, particularly to assist boys whose parents are not in affluent circumstances.

#### **Administration**

The Fund is administered by the Headmaster and Governing Body of Victoria College.

Applications should be addressed to the Headmaster of Victoria College, Le Mont Millais, St Helier, Jersey, JE2 4WN.

## SAYERS' BEQUEST

### Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
CAPITAL ACCOUNT		75,312	75,312
ACCUMULATED RESERVE ACCOUNT		97,084	98,365
		<u>172,396</u>	<u>173,677</u>
<b><u>REPRESENTED BY:</u></b>			
Investments (at cost)	2	2,775	2,775
Cash	3	169,621	170,902
		<u>172,396</u>	<u>173,677</u>

## SAYERS' BEQUEST

### Capital Account as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>CAPITAL ACCOUNT:</u></b>			
Balance at 1 January		75,312	68,652
Realised gain on Investment	2	-	6,660
Balance at 31 January		<u>75,312</u>	<u>75,312</u>

## SAYERS' BEQUEST

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Investment Income		350	1,010
Loan, Bank and Notional Interest		669	8,663
		<u>1,019</u>	<u>9,673</u>
<b>EXPENDITURE</b>			
Other Operating Expenses	4	-	2,400
Grants and Subsidies Payments	5	2,400	-
		<u>2,400</u>	<u>2,400</u>
<b>NET (EXPENDITURE) / INCOME FOR THE YEAR</b>		<u><u>(1,381)</u></u>	<u><u>7,273</u></u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		98,365	91,092
Net (Expenditure) / Income for the Year		(1,381)	7,273
Balance at 31 December		<u><u>96,984</u></u>	<u><u>98,365</u></u>

## SAYERS' BEQUEST

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Education, Sport and Culture Department and have been prepared on a receipts and payments basis.

2 Investments (at cost)	2009 £	2008 £
United Kingdom Government Bonds	<u>2,775</u>	<u>2,775</u>

Investments are recorded in these Financial Statements at their book value. The market value of the Fund's investments at 31 December 2009 was £7,428. During 2008 £12,000 5 1/2 per cent Treasury Stock 2008-2012 was redeemed realising a gain of £6,660 recognised in the Capital Account.

3 Cash	2009 £	2008 £
Special Fund Pooled Account	<u>169,621</u>	<u>170,902</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

4 Other Operating Expenses	2009 £	2008 £
Miscellaneous Expenditure	<u>-</u>	<u>2,400</u>

In 2008 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2009 grants paid are reported as 'Grants and Subsidies Payments'.

During 2008 a grant of £300 was made by the Fund on behalf of the Rayner Exhibition. These funds are owed to the Fund by the Rayner Exhibition Fund.

## SAYERS' BEQUEST

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

<b>5 Grants and Subsidies Payments</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Grants Paid	<b><u>2,400</u></b>	<b><u>-</u></b>

The grants paid during the year were made as scholarships or by additions to existing scholarships to assist promising scholars to proceed to Universities in England, including Provincial Universities, such scholars to be boys born in Jersey and educated at Victoria College, Jersey, particularly to assist boys whose parents are not in affluent circumstances.

**THE BRYAN SKINNER TRAVELLING FELLOWSHIP**



# **THE BRYAN SKINNER TRAVELLING FELLOWSHIP**

## **ADMINISTRATION**

### **History**

The Fund was established under the will of the late Bryan Skinner in recognition of the contribution made by staff of the pathology laboratory of the Jersey General Hospital to the high standard of care he received. The family of Bryan Skinner gave ready consent for his bequest to be used to fund an annual travelling fellowship to applicants from the pathology laboratory.

### **Administration**

The Fund is administered by the Department for Health and Social Services and decisions will be subject to the oversight of a delegation of appropriately nominated individuals. Decisions in respect of awarding grants are made by the Director of Pathology and hospital management based on various criteria. Detailed written reports of the objectives and achievements of each grant are required by the Department.

The Fund's investments are administered by the Minister for Treasury and Resources.

Applications for awards may be made to the Director of Pathology, Jersey General Hospital, Gloucester Street, St Helier, Jersey, JE1 3QS.

**THE BRYAN SKINNER TRAVELLING FELLOWSHIP**

**Balance Sheet as at 31 December 2009**

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED</u></b>			
CAPITAL ACCOUNT		10,000	10,000
ACCUMULATED REVENUE ACCOUNT		83,588	88,642
		<u>93,588</u>	<u>98,642</u>
<b><u>REPRESENTED BY:</u></b>			
Cash	2	93,588	98,642
		<u>93,588</u>	<u>98,642</u>

**THE BRYAN SKINNER TRAVELLING FELLOWSHIP**  
**Income and Expenditure for the year ended 31 December 2009**

	Note	2009	2008
		£	£
<b>INCOME</b>			
Loan, Bank and Notional Interest		425	5,357
		<u>425</u>	<u>5,357</u>
<b>EXPENDITURE</b>			
Other Operating Expenses	3	-	4,018
Grants and Subsidies Payments	4	5,479	-
		<u>5,479</u>	<u>4,018</u>
<b>NET (EXPENDITURE) / INCOME FOR THE YEAR</b>		<u><u>(5,054)</u></u>	<u><u>1,339</u></u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		88,642	87,303
Net (Expenditure) / Income for the Year		(5,054)	1,339
Balance at 31 December		<u><u>83,588</u></u>	<u><u>88,642</u></u>

## THE BRYAN SKINNER TRAVELLING FELLOWSHIP

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

#### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

#### 2 Cash

	2009	2008
	£	£
Special Funds Pooled Account	<u>93,588</u>	<u>98,642</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

#### 3 Other Operating Expenses

	2009	2008
	£	£
Miscellaneous Expenditure	<u>-</u>	<u>4,018</u>

In 2008 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2009 grants paid are reported as 'Grants and Subsidies Payments' detailed in note 4 below.

#### 4 Grants and Subsidies Payments

	2009	2008
	£	£
Grants Paid	<u>5,479</u>	<u>-</u>

The grants paid during the year were in relation to fellowships awarded to individuals for travel and residence at approved centres in order for them to benefit personally from the training and also bring benefit to the States of Jersey Pathological Laboratory in the longer term.

The fellowships funded during the year allowed individuals to attend 'HIV Awareness and Methods for Control', '13th International Symposium on Viral Hepatitis and Liver Disease' and the 'European Congress of Clinical Microbiology and Infectious Disease' international meetings.

## **SPECIAL CARE BABY UNIT**

## **SPECIAL CARE BABY UNIT**

### **ADMINISTRATION**

#### **History**

The Special Care Baby Unit Fund was established in order to receive donations made to the Department of Health and Social Services for the benefit of sick and premature babies and their families at the General Hospital, Gloucester Street, St Helier, Jersey.

Donations are received from families and friends of families whose babies have benefited from the specialist care given by the doctors and nurses in the unit and from fund raising events organised by the said families and friends and by the general public.

This Fund is utilised to provide equipment for the unit, to finance training of nursing staff working in the unit and for other purposes benefiting the Special Care Baby Unit.

#### **Administration**

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's investments are administered by the Minister for Treasury and Resources.

## SPECIAL CARE BABY UNIT

### Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
RESERVE ACCOUNT		76,452	51,386
		<u>76,452</u>	<u>51,386</u>
<b><u>REPRESENTED BY:</u></b>			
Cash	2	76,452	51,386
		<u>76,452</u>	<u>51,386</u>

## SPECIAL CARE BABY UNIT

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Loan, Bank and Notional Interest		301	2,307
Other Income	3	32,843	19,001
		<u>33,144</u>	<u>21,308</u>
<b>EXPENDITURE</b>			
Other Operating Expenditure	4	-	10,770
Grants and Subsidies Payments	5	8,078	-
		<u>8,078</u>	<u>10,770</u>
<b>NET INCOME FOR THE YEAR</b>		<u>25,066</u>	<u>10,538</u>
<b>RESERVE ACCOUNT</b>			
Balance at 1 January		51,386	40,848
Net Income for the Year		25,066	10,538
Balance at 31 December		<u>76,452</u>	<u>51,386</u>



## SPECIAL CARE BABY UNIT

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

2 Cash	2009 £	2008 £
Special Funds Pooled Account	<u>76,452</u>	<u>51,386</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

3 Other Income	2009 £	2008 £
Miscellaneous Income	15	19,001
Donations	32,828	-
	<u>32,843</u>	<u>19,001</u>

In 2008 donations were reported in 'Other Income' as 'Miscellaneous Income'. In 2009 these have been recorded as Donations.

4 Other Operating Expenditure	2009 £	2008 £
Miscellaneous Expenditure	<u>-</u>	<u>10,770</u>

In 2008 grants were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2009 grants paid are reported as 'Grants and Subsidies Payments'.

## SPECIAL CARE BABY UNIT

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

5	Grants and Subsidies Payments	2009 £	2008 £
	Grants	<u>8,078</u>	<u>-</u>

The Special Care baby Unit fund is used for the benefit of sick and premature babies and their families at the General Hospital, Jersey.

**C W C STEVENS FUND**

## **C W C STEVENS FUND**

### **ADMINISTRATION**

#### **History**

The Fund was established under the will of the late Charles William Cardigan Stevens. Assets were bequeathed to the Education Committee of the States of Jersey to be used at the sole discretion of the Committee to give assistance either financially or in kind to boys and girls whether born in Jersey or born in England and educated in Jersey for a minimum period of ten years who had been accepted into any of the Colleges of Oxford University.

#### **Administration**

The Fund is administered by the Department for Education, Sport and Culture and decisions in respect of awarding grants are collated by a Student Finance Officer and approved by the Head of Careers and Work Related Learning.

Applications should be addressed to the Student Finance Officer, Department for Education, Sport and Culture, PO Box 55, Philip Le Feuvre House, La Motte Street, St Helier, Jersey, JE4 8PE.

## C W C STEVENS FUND

### Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
ACCUMULATED RESERVE ACCOUNT		142,837	153,403
		<u>142,837</u>	<u>153,403</u>
<b><u>REPRESENTED BY:</u></b>			
Cash	2	142,837	153,403
		<u>142,837</u>	<u>153,403</u>

## C W C STEVENS FUND

### Income and Expenditure for the year ended 31 December 2009

Note	Note	2009	2008
		£	£
<b>INCOME</b>			
Loan, Bank and Notional Interest		684	7,995
		<u>684</u>	<u>7,995</u>
<b>EXPENDITURE</b>			
Other Operating Expenses	3	-	10,500
Grants and Subsidies Payments	4	11,250	-
		<u>11,250</u>	<u>10,500</u>
<b>NET EXPENDITURE FOR THE YEAR</b>		<u><u>(10,566)</u></u>	<u><u>(2,505)</u></u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		153,403	155,908
Net Expenditure for the Year		(10,566)	(2,505)
		<u>142,837</u>	<u>153,403</u>

## C W C STEVENS FUND

### Notes to the Financial Statements for the year ended 31 December 2009

#### Note

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Education, Sport and Culture Department and have been prepared on a receipts and payments basis.

2 Cash	2009 £	2008 £
BNP Paribas Fixed Term Deposit	<u>142,837</u>	<u>153,403</u>

As at 31 December 2009, cash was held on fixed deposit with BNP Paribas, Jersey.

3 Other Operating Expenses	2009 £	2008 £
Miscellaneous Expenditure	<u>-</u>	<u>10,500</u>

In 2008 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2009 grants paid are reported as 'Grants and Subsidies Payments'.

4 Grants and Subsidies Payments	2009 £	2008 £
Grants Paid	<u>11,250</u>	<u>-</u>

During the year grants were made to give assistance either financially or in kind to boys and girls whether born in Jersey or having lived and been educated in Jersey for a minimum of ten years who were accepted and entered into any of the colleges of Oxford University.

**P D WOODS BEQUEST**



## **P D WOODS BEQUEST**

### **ADMINISTRATION**

#### **History**

This Scholarship Fund was established under the will of Percy Douglas Woods in memory of his late son, Douglas Henry LARBALÉSTIER Woods who was a pupil at Victoria College between 1924 and 1932, for the purpose of a scholarship fund or for the erection of a permanent memorial of a kind that would be beneficial to Victoria College. Additionally, the will requested that a plaque recording the bequest to be erected in the main hall of Victoria College.

The will also directed that the Headmaster and Governing Body should not be tied in any way regarding the specific or ultimate means of disposal of the legacy.

The Fund is currently used by Victoria College for the purpose of providing sports grants, mainly to pupils travelling to the United Kingdom for events, or for the bringing of coaches over to instruct groups of pupils.

#### **Administration**

The Fund is administered by the Headmaster and Governing Body of Victoria College.

Applications should be addressed to the Headmaster of Victoria College, Le Mont Millais, St Helier, Jersey, JE2 4WN.

## P D WOODS BEQUEST

### Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
<b><u>FUNDS EMPLOYED:</u></b>			
ACCUMULATED REVENUE ACCOUNT		53,563	53,616
CAPITAL RESERVE ACCOUNT		12,392	12,392
		<u>65,955</u>	<u>66,008</u>
<b><u>REPRESENTED BY:</u></b>			
Cash	2	65,955	66,009
		<u>65,955</u>	<u>66,009</u>

## P D WOODS BEQUEST

### Income and Expenditure for the year ended 31 December 2009

	Note	2009	2008
		£	£
<b>INCOME</b>			
Loan, Bank and Notional Interest		297	3,497
		<u>297</u>	<u>3,497</u>
<b>EXPENDITURE</b>			
Other Operating Expenses	3	-	200
Grants and Subsidies Payments	4	350	-
		<u>350</u>	<u>200</u>
<b>NET (EXPENDITURE) / INCOME FOR THE YEAR</b>		<u><u>(53)</u></u>	<u><u>3,297</u></u>
<b>ACCUMULATED RESERVE ACCOUNT</b>			
Balance at 1 January		53,616	50,319
Net (Expenditure) / Income for the Year		(53)	3,297
		<u>53,563</u>	<u>53,616</u>

## P D WOODS BEQUEST

### Notes to the Financial Statements for the year ended 31 December 2009

#### Notes

##### 1 Basis of accounting

These financial statements have been prepared from the information made available by the Education, Sports and Culture Department and have been prepared on a receipts and payments basis.

##### 2 Cash

	2009 £	2008 £
Special Funds Pooled Account	<u>65,955</u>	<u>66,009</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

##### 3 Other Operating Expenses

	2009 £	2008 £
Miscellaneous Expenditure	<u>-</u>	<u>200</u>

In 2008 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2009 grants paid are reported as 'Grants and Subsidies Payments'.

##### 4 Grants and Subsidies Payments

	2009 £	2008 £
Grants Paid	<u>350</u>	<u>-</u>

During the year grants were made to pupils of Victoria College to enable them to participate in sports activities in the United Kingdom.