# STATES OF JERSEY ORDER PAPER

### **Tuesday 1st February 2005**

## SECOND SUPPLEMENTARY

### D. PRESENTATION OF PAPERS

#### (a) **Papers for information**

#### Matters presented under Standing Order 6A(1)(a)

Field 690A, Maufant, St. Martin: sale of rights (P.20/2005)-	P.20/2005.
comments.	Com.
Environment and Public Services Committee.	

Jersey Tourism: relocation and lease of new office accommodationP.22/2005.(P.22/2005) - comments.Com.Environment and Public Services Committee.Com.

### G. QUESTIONS

*Note: The following question has been reproduced as the full text was omitted to be printed on the principal Order Paper -*

The President of the Finance and Economics Committee will table answers to questions asked by Deputy G.P. Southern of St. Helier regarding income tax revenues and reforms.

### A.H. HARRIS Deputy Greffier of the States

31st January 2005

## WRITTEN QUESTION PAPER

#### (See Item G)

The President of the Finance and Economics Committee will table answers to the following questions asked by Deputy G.P. Southern of St. Helier -

- 1. Would the President inform members
  - (a) what the *'reasons unconnected to the move to 0/10%'* attached to the loss of £10 million to £12 million in tax revenues referred to in his answer to my written question on 18th January 2005, are?
  - (b) whether, in the light of his statement that 'the maximum level of tax revenues is in the order of £5 to £6 million', the Committee intends to generate the missing tax revenue of the order of £20 million from other sources, and, if so, which ones?
- 2. Would the President outline how anti-avoidance measures to catch a group of investors seeking to create an artificial arrangement under the Comptroller's proposed 4.9% *de minimis* level on company holdings will work?
- 3. Would the President inform members what levels of transfers from income to capital via 'roll-up funds' are allowed under Article 134A of the Income Tax (Jersey) Law 1961, as amended, and how such levels are calculated?