

STATES OF JERSEY



PUBLIC EMPLOYEES CONTRIBUTORY RETIREMENT SCHEME COMMITTEE OF MANAGEMENT: MEMBERSHIP

**Lodged au Greffe on 8th February 2016
by the Chief Minister**

STATES GREFFE

PROPOSITION

THE STATES are asked to decide whether they are of opinion –

in accordance with Regulation 3(5) of the Public Employees (Contributory Retirement Scheme) (General) (Jersey) Regulations 1989, to approve the appointment of Mr. Joseph Moynihan as an employer representative on the Committee of Management, for the period ending 31st December 2018.

CHIEF MINISTER

REPORT

The Regulations governing the Committee of Management of the Public Employees' Contributory Retirement Scheme provide for the appointment of employer and employee representatives, who sit in an honorary capacity.

Of the 6 employer representatives, 3 are nominated by the Minister for Treasury and Resources, the remainder by the Chief Minister. With the resignation of Mr. Meeku Patidar, the Chief Minister, in accordance with Regulation 3(5) of the Regulations, has chosen Mr. Joseph Moynihan to replace him for the term of office to expire on 31st December 2018.

The 6 employee representatives are nominated by the Joint Negotiating Group of the Public Employees' Pension Fund.

The attached **Appendix** contains the relevant background of the nominee.

Membership remains the same for previously nominated employer and employee representatives, but is included below for clarity –

Employer representatives	Employee representatives
Mr. Scott Laing	Mr. Gary Birbeck
Mr. Stuart Lusby	Mr. John Fosse
Mr. Terence Le Sueur, O.B.E.	Mr. Mark Johnson
Mr. John Mills, C.B.E.	Mr. Thomas Querns
Mr. Steven Warner	Mr. Mark Richardson
Mr. Joseph Moynihan	Ms. Barbara Ward

Financial and manpower implications

There are no financial or manpower implications for the States arising from this proposition.

COMMITTEE OF MANAGEMENT – NOMINEE

Mr. Joseph Moynihan

Mr. Joseph Moynihan has been Director of Financial Services for the States of Jersey since January 2013. This role provides advice to government Ministers on all aspects of financial services policy. In addition, working with Jersey's financial services marketing and regulatory bodies, he is responsible for helping to ensure that the financial services sector remains globally competitive. He is also the government participant on the board of Jersey Finance Limited, the promotional body for Jersey's finance industry.

With the transfer of Ministerial responsibilities in January 2016, he has also assumed responsibility for Digital, Competition and Innovation. He is the government participant on the board of Digital Jersey.

Prior to his current position, he had been with AIB Group for over 35 years, working in Ireland and Britain, and has been based in Jersey since 1993. He was appointed Chief Executive Officer of AIB Jersey and Isle of Man in February 2007. He was responsible for running the bank's offshore operations in both Jersey and the Isle of Man, setting strategic direction and representing the offshore business at AIB Group level. The business included Private, ex-patriate Personal and Corporate Banking, Investment, Fiduciary and Fund Services, and employed over 250 members of staff. During this time he was on the board of the bank's pensions companies, which included Defined Benefits and Defined Contribution schemes.

Mr. Moynihan is a graduate member of the Institute of Bankers in Ireland, and holder of an MBA from CASS University in London. He is a Past President of the Jersey Bankers' Association and a member of the Jersey Branch of the Institute of Directors.