

**WRITTEN QUESTION TO THE CHIEF MINISTER  
BY DEPUTY C.D. CURTIS OF ST. HELIER CENTRAL  
QUESTION SUBMITTED ON TUESDAY 20<sup>th</sup> SEPTEMBER 2022  
ANSWER TO BE TABLED ON TUESDAY 27<sup>th</sup> SEPTEMBER 2022**

**Question**

“Will the Minister advise whether High Value Residents are permitted to purchase an unrestricted amount of property, either as investment properties or as rental homes?”

**Answer**

In respect of current policy, all approved applicants are only permitted to lease or purchase one single unit of residential accommodation for occupation as their sole or main place of residence in Jersey.

In addition, they are permitted to establish a property development company, in the same way that other businesses operate in the Island. In common with any other developers, any units of residential accommodation developed must be sold by way of a freehold transaction on completion of the development.

Finally, they may purchase residential property adjoining their main place of residence in Jersey, where it can be demonstrated that the adjoining property more naturally falls within the same curtilage as the property already owned and occupied as their main residence.

As to commercial property, anyone can acquire and own commercial property whether they live in Jersey or not, irrespective of their residential status.

The population and skills ministerial group will be reviewing the criteria for 2.1.E residents.