
STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – APARTMENT No. 12, BLOCK F, LES QUENNEVAIS PARK – TRANSFER OF THE PUBLIC’S FLYING FREEHOLD OWNERSHIP AND CANCELLATION OF EXISTING 99 YEAR LEASE

Presented to the States on 28th October 2014
by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction –

- (1) To consent to the present leaseholder assigning the remaining portion of her 99 year lease of F12 Quennevais Park to the purchaser, subject to payment of the Public's reasonable costs in participating in the contract.
- (2) Immediately thereafter, to cancel the 99 year lease with the purchaser.
- (3) Immediately thereafter, to transfer the Public's flying freehold in the apartment to the purchaser for an agreed consideration, plus reasonable costs incurred in connection with the contract, in accordance with the approved policy (under MD-PH-2012-0124), and the independent valuation arranged by Jersey Property Holdings.
- (4) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2014-0190).

APPENDIX

