

STATES OF JERSEY



MEDIUM TERM FINANCIAL PLAN 2016 – 2019 (P.72/2015): SEVENTH AMENDMENT

**Lodged au Greffe on 21st September 2015
by the Council of Ministers**

STATES GREFFE

MEDIUM TERM FINANCIAL PLAN 2016 – 2019 (P.72/2015):
SEVENTH AMENDMENT

1 PAGE 2, PARAGRAPH (a)(ii) –

After the words “as set out in Summary Table B” insert the words –

“except that the total amount of States net revenue expenditure in 2016 shall be reduced by £100,000 by deferring the additional funding proposed for States members’ pensions and reduced by £100,000 in 2017 and by £41,700 in 2018 as a result of the ongoing financial consequences of this deferment”.

2 PAGE 2, PARAGRAPH (b)(i) –

After the words “Summary Table C” insert the words –

“except that the net revenue expenditure of the States Assembly shall be reduced by £100,000 in 2016 by deferring the additional funding proposed for States members’ pensions”.

COUNCIL OF MINISTERS

REPORT

A request for additional funding for the introduction of a pension scheme for States Members was submitted to the Council of Ministers as part of the Medium Term Financial Plan process for 2016 – 2019 by the Privileges and Procedures Committee.

This followed a recommendation from the States Members' Remuneration Review Body (SMRRB) in 2014.

Under Article 24B of the Public Finances (Jersey) Law 2005, the Council of Ministers is required to submit the proposed estimates of the States Assembly to be determined by the States.

The proposal for additional funding to provide for the introduction of a pension scheme for States Members is not supported by the Council of Ministers at this time. The Council of Ministers would propose that this decision be taken as part of a wider debate on the remuneration of States Members ahead of the new Assembly in May 2018.

This Amendment therefore proposes that the additional funding is not provided to the States Assembly budget at this time, but is deferred until at least May 2018.

Financial and manpower implications

The effect of approving this Amendment would be to reduce the proposed total States net expenditure by £100,000 in 2016 and 2017 and by £41,700 in 2018, and the proposed net revenue expenditure for the States Assembly by £100,000 for 2016.

There are no manpower implications arising from the adoption of this Amendment.