STATES OF JERSEY



TRANSFERS BETWEEN HEADS OF EXPENDITURE UNDER THE PUBLIC FINANCES (JERSEY) LAW 2019: ARTICLE 18 – 11TH DECEMBER 2020

Presented to the States on 14th December 2020 by the Minister for Treasury and Resources

STATES GREFFE

2020 R.140

REPORT

Decision(s): Under Article 18(4) of the <u>Public Finances (Jersey) Law 2019</u> (the Law), the Minister for Treasury and Resources hereby notifies the States, and having consulted with any relevant Minister under Article 18(5) of the Law; that he/she has agreed to the following –

Transfers between Heads of Expenditure under Article 18 of the Law

MD-TR-	Department			
Ref.	From –	To-	£	Funding of –
2020- 0154	Pre-Feasibility Vote (PFV) & General Reserve	Infrastructure, Housing and Environment	Non-recurring allocation from the PFV of up to £158,000 and £76,950 from the General Reserve.	The Fort Regent major project and the Island Sports Facilities.

After the expiry of 4 weeks following the presentation to the States of these transfers, the Minister hereby authorises the Treasurer of the States to action the transfers outlined in the table above.

Background

The PFV has been established in the Government Plan 2020-2023 in recognition that projects may require access to funding to conduct initial exploratory work that will gather the necessary data and understanding to support the development of a robust and comprehensive business case. The PFV is a source of one-off funding intended to support pre-feasibility studies for capital projects which were identified as part of the Government Plan.

Further information on these decisions can be found on www.gov.je under the following Ministerial Decision references –

• MD-TR-2020-0154

which was signed on 11th December 2020.