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# STATES OF JERSEY



## LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – CLOS DES SABLES Nos. 187–210 – PROPOSED CONVERSION OF LONG LEASEHOLDS TO FLYING FREEHOLD

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Presented to the States on 16th March 2010  
by the Minister for Treasury and Resources

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STATES GREFFE

## REPORT

**Decision(s):** Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

### **Land transaction –**

- (1) The setting-up of a Flying Freehold Association for the property 187 to 210 Clos des Sables, comprising 24 maisonnettes, garages and communal areas and land.
- (2) The option for each of the present leaseholders to convert their leasehold interest in their maisonette and garage to flying freehold ownership for a consideration of £11,500 per maisonette and garage, with an option to defer the payment of the consideration by way of a charge registered against the subject maisonette/garage at an agreed rate as set out in a deferred payment plan.
- (3) The option for the leaseholders who presently have the use of enclosed gardens adjoining their maisonnettes to acquire same through flying freehold ownership at an average consideration of £5,000 (equating to £14.04 per square foot).
- (4) That the surveyors' and legal costs associated with setting up the Flying Freehold Association will be met by the Public, with the leaseholders to meet their own legal costs in becoming co-owners of the Association.

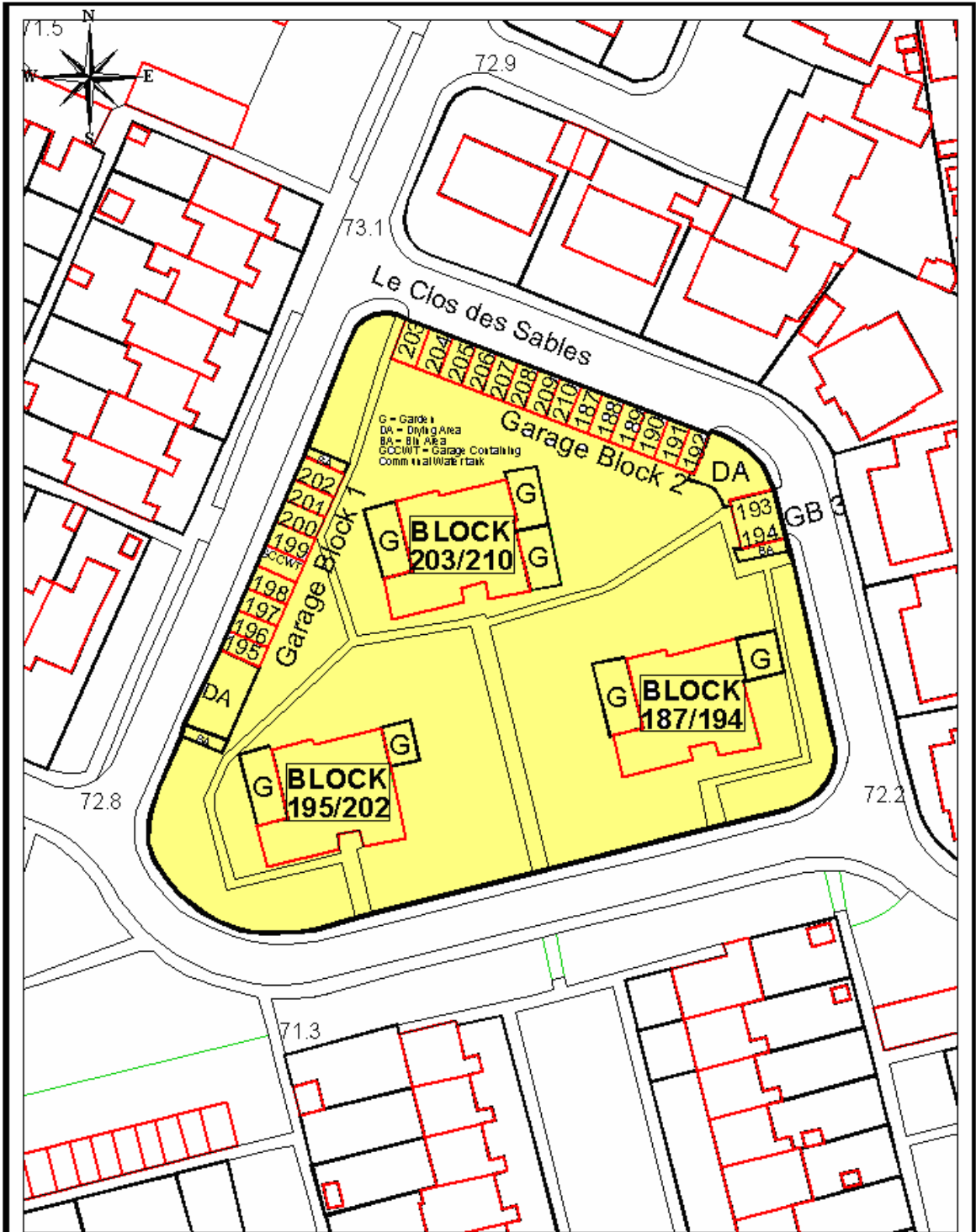
The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

*(Drawing attached at Appendix.)*

*Further information on this decision can be found on [www.gov.je](http://www.gov.je) under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2010-0011).*

APPENDIX



Blocks 187/194, 195/202 & 203/210 Clos des Sables

Drawing No: 916D1

Boundary Information Supplied by the States of Jersey Planning Office, but no responsibility can be accepted for error.



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