## **STATES OF JERSEY**



## JERSEY COMPETITION REGULATORY AUTHORITY: APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Presented to the States on 19th April 2012 by the Minister for Economic Development

## **STATES GREFFE**

## **REPORT**

Under Article 3(3) of the Competition Regulatory Authority (Jersey) Law 2001, the Minister for Economic Development is required to notify the States of appointments of members of the Jersey Competition and Regulatory Authority (JCRA).

After a competition held under the auspices of the Jersey Appointments Commission, Mr. Peter Neville was recommended to the Minister for Economic Development to be a Non-Executive Director of the JCRA. The Minister has approved this recommendation and appointed Mr. Neville to the Board of the JCRA from 11th April 2012 for a period of 3 years.

This appointment results primarily from the ongoing integration between Guernsey's Office of Utility Regulation (OUR) and the JCRA. These 2 organisations have been strengthening co-operation for several years in order to reduce the cost to both Islands and to develop an effective pan-Channel Island regulatory framework, and currently share a Chief Executive.

The JCRA Board is currently acting as a "shadow board" for the OUR and it is planned that when the OUR adopts a Board structure later this summer the 2 regulators will share the same Board.

Mr. Neville's appointment will more fairly balance the membership of the board across the 2 islands. For a period the JCRA will have an additional member but Robert Foster is due to retire from the Board in July 2012 and the board will continue to operate with a Chairman, three non-executive directors and the executive director.

Mr. Neville holds an Honours Degree in Law from Oxford University, is a Fellow of the Institute of Chartered Accountants in England and Wales and a Distinguished Fellow of the International Association of Insurance Supervisors.

He has had a long career in the finance industry in several jurisdictions and served for 8 years as the Director General of the Guernsey Financial Services Commission, until his retirement in 2009.

He is currently a Non-Executive Director of Kleinwort Benson (Channel Islands) Limited and Mytrah Energy Limited, a company which is involved in installing and operating wind farms in India.

He is the Director of the Guernsey Adult Literacy Project, and is involved with several community projects in Guernsey.