STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) MAISON ST. LOUIS OBSERVATORY FLAT, HIGHLAND LANE, ST. SAVIOUR: LEASE;
- (b) STORES HA AND HB, 19 OXFORD ROAD, ST. HELIER: LEASE;
- (c) 4 HIGHFIELD VINERIES, LE MONT SOHIER, ST. SAVIOUR: ASSISTED HOUSE PURCHASE PROPERTY.

Presented to the States on 13th October 2009 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following -

(a) Land transaction –

The Public to lease out Maison St. Louis Observatory Flat, Highlands Lane, St. Saviour.

The lease shall be for a period of one year with effect from 1st November 2009 at a rental of £550 per month, subject to review in accordance with the Jersey Retail Price Index.

The Minister hereby authorises the Director of Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2009-0068).

(b) Land transaction –

The Public of the Island to lease in the Stores HA and HB 19 Oxford Road, St. Helier.

The lease shall be for a fixed period of 5 years, with effect from 1st October 2009 at a rental of \pounds 7,929 per annum subject to review in line with the market rental value on the 1st day of October 2012

The Minister hereby authorises the Director of Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2009-0069).

(c) Land transaction –

Under the Assisted House Purchase Scheme, the sale by the Public of 4 Highfield Vineries, Le Mont Sohier, St. Saviour. It being understood that the outstanding Assisted House Purchase loan balance at the time of passing contract shall be secured against 4 Highfield Vineries by way of a Simple Conventional Hypothec as approved by the Housing Minister.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2009-0071).