## **STATES OF JERSEY**



## **ISLAND WIDE RATE FIGURE FOR 2022**

Presented to the States on 1st July 2022 by the Comité des Connétables

**STATES GREFFE** 

## REPORT

The Island-wide rate for 2022 has been determined in accordance with the Rates (Jersey) Law 2005.

The Annual Island-wide Rate Figure (AIRF) for 2021 is adjusted by the movement in the Jersey Retail Prices Index (RPI) for the 12 months to March 2022 of 6% resulting in a sum of  $\pounds14,578,335$ .

In accordance with the Rates (Apportionment) (Jersey) Regulations 2006, 55% of the AIRF is to be met from the domestic rate and 45% of the AIRF is to be met from the non-domestic rate.

The rates are determined by dividing the sum to be raised between the number of quarters assessed on domestic property (c. 1,013 million quarters) and on non-domestic property (c. 572 million quarters). The rates will therefore be 0.80 pence per quarter for domestic ratepayers (an increase from 2021 which was 0.76 pence per quarter) and 1.15 pence per quarter for non-domestic ratepayers (an increase from 2021 which was 1.08 pence per quarter).

The non-domestic rate has increased by 6%, reflecting the increase in the AIRF, though the number of non-domestic quarters has fallen slightly across the island.

The domestic rate increases by just over 5% as there has been an increase of almost 1% in the total number of domestic quarters across the island.