## **STATES OF JERSEY**



## LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – LA COLLETTE (OFFICE AND OUTSIDE AREA) LB04 AND LB04A – LEASE; ALBERT TERMINAL (SHOP) A49 – ASSIGNMENT OF CONCESSION

Presented to the States on 25th August 2011 by the Minister for Treasury and Resources

**STATES GREFFE** 

## REPORT

**Decision(s):** Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

## Land transaction -

- (1) To accept the recommendation of the Minister for Economic Development and approve the leasing-out of La Collette (office and outside area) LB04 and LB04A for a term of 3 years with effect from 1st January 2011.
- (2) To accept the recommendation of the Minister for Economic Development and approve the assignment of concession of Albert Terminal (shop) A49 with effect from 1st June 2011 for the remainder of the 9 year lease which commenced on 1st May 2005.
- (3) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

The Minister hereby authorises the Director of Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2011-0098).