

Older members of our Island , who are not used to digital banking or do not own a debit or credit card, depend on cash transactions in their daily lives. It is also a means to control their outgoings or for other personal reasons.

If we have a cashless society, those members of society who are not "Tech savvy" could be open to abuse by fraudsters, who prey on the unwary.

Many small businesses such as growers honesty boxes depend on cash for their customers transactions. I'm reminded of a television advert, where a customer is attempting to buy something from an out of the way mobile food vehicle. In the advert. the customer produces his cash to pay for the item, but the business owner points to a sign nearby and says " Sorry Mate only Crypto accepted." It may be ridiculous , but in a cashless society it could happen.

I feel we need to be inclusive as a society and not marginalising, anyone.