

STATES OF JERSEY



RURAL ECONOMY STRATEGY (P.112/2005): COMMENTS

**Presented to the States on 19th July 2005
by the Finance and Economics Committee**

STATES GREFFE

COMMENTS

The Finance and Economics Committee fully supports the new Rural Economy Strategy and its aim to contribute to the economic growth target of 2% per annum. The proposals of the strategy encourage new entrants, diversification and basic environmental performance which are key factors for economic growth and the protection of Jersey's countryside.

The Committee approves the request to bring forward a one-off item of expenditure of £830,000. This funding, required to enable the highly subsidized sector of tomato and pepper growers to restructure, will be reimbursed from the cash limit of the Economic Development Committee in 2007 and 2008. It has been noted that this will result in a net saving for the States after 3 years. It is the responsibility of the Economic Development Committee to ensure that the funding is ring-fenced and used strictly for this purpose as no other funding will be provided.

Any additional financial or manpower implications of this strategy will need to be met from within existing resources of the relevant Committee cash limits.