

Dear Scrutiny panel

As we know there are many businesses across this island that refuse or will not accept cash payments, (but only when it suits them because either their system is down) Cash plays a big part in many people's lives from young to mature people for a number of reasons, it's not just islanders it's others coming into the island that prefer to pay by cash . keeping cash in circulation throughout is very important for numerous reasons as cash is a necessary countermeasure to system failures and internet service disruptions, on which all forms of electronic payment are dependent on the system working. In cases of internet outages, power failures, cash remains a reliable and accessible form of payment. Additionally, not everyone has access to electronic payment methods, making cash an essential option for financial inclusion, these businesses that refuse to take payment in cash are not giving every islander's the choice or opportunity to explore their freedom when shopping or buying goods .. Question why many prefer using cash by way of payment !! There are numerous reasons why, because its physically seen, another reason is many like budgeting their income and outgoings.

It is important people have the opportunity to use cash as way of payment. cash is one hundred percent reliable and never fails, unlike these electric devices when the system has crashed.. Here is another reason SCAMS are on the raise and always in the limelight with the ongoing issues of electric devices or online uses, the banks are continually notifying islanders about SCAMS via letters. Cash is a safe option for many islanders and it's a preferred method and an easy transaction and never fails. Cash has been around for decades and cash needs to stay in circulation throughout our island..