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by the Finance and Economics Committee**



STATES OF JERSEY

STATES GREFFE

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Report

The Law introduces in the Borrowing (Control) (Jersey) Law 1947 standard provisions dealing with -

- (a) the giving of false or misleading information to the Jersey Financial Services Commission;
- (b) the responsibility of members of limited liability partnerships and officers of bodies corporate for offences under the Law committed by those partnerships or bodies, where such offences are proved to have been committed with the consent or connivance of, or to be attributable to any neglect on the part of members or officers; and
- (c) aiding and abetting the commission of offences.

All offences are punishable by a period of up to five years' imprisonment, or a fine, or both.

Explanatory Note

The purpose of this Act is to appoint 20th October 2000 as the day for the commencement of the Borrowing (Control) (Amendment No. 5) (Jersey) Law 2000 which was adopted by the States on 22nd February 2000 (P.4 of 2000).

Borrowing (Control) (Amendment No. 5) (Jersey) Law 2000

**BORROWING (CONTROL) (AMENDMENT No. 5) (JERSEY)
LAW 2000 (APPOINTED DAY) ACT 2000**

(Promulgated on the day of 2000)

STATES OF JERSEY

The day of 2000

THE STATES, in pursuance of Article 2(2) of the Borrowing (Control) (Amendment No. 5) (Jersey) Law 2000,^[1] have made the following Act -

- 1.** The Borrowing (Control) (Amendment No. 5) (Jersey) Law 2000 shall come into force on the twentieth day of October 2000.
- 2.** This Act may be cited as the Borrowing (Control) (Amendment No. 5) (Jersey) Law 2000 (Appointed Day) Act 2000.

^[1] Recueil des Lois, Volume 2000, page 696.