DRAFT REGISTRATION OF BUSINESS NAMES (AMENDMENT) (JERSEY) LAW 199

Lodged au Greffe on 19th May 1998 by the Finance and Economics Committee



STATES GREFFE

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Report

This amendment to the Registration of Business Names (Jersey) Law 1956 ("the Law") has the effect of allowing the Finance and Economics Committee to make an Order to enable the new Jersey Financial Services Commission to charge and receive fees for business name registrations.

Article 18 of the Law at present gives power to fix fees, but this Article was repealed by the Financial Services Commission (Jersey) Law 1998. That 1998 Law should have inserted a new fee-enabling provision into the Law but this was inadvertently omitted. Thus this new amendment Law to the 1956 Law is being introduced.

The amendment Law, in addition to providing the power to fix registration and amendment fees, also allows for the possible introduction at a later stage, if deemed appropriate, of annual fees for registered business names.

Explanatory Note

The purpose of this Law is to amend the Registration of Business Names (Jersey) Law 1956 to enable fees to be charged by the registrar:

- (a) for any function carried out under that Law; and
- (b) on an annual or other basis in respect of any registration under that Law.

REGISTRATION OF BUSINESS NAMES (AMENDMENT) (JERSEY) LAW 199

A LAW	to amend further the (Jersey) Law 1956, sa Council of the	-		
	(Registered on the	day of	199)	
	STATES O	F JERSEY		

The

 $THE\ STATES$, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law -

day of

199

ARTICLE 1

After Article 16 of the Registration of Business Names (Jersey) Law 1956, as amended, there shall be inserted the following Article -

"ARTICLE 16A

Fees

- (1) The registrar may charge -
- (a) such fees as may be prescribed for or with respect to the carrying out of any function under this Law; and

¹ Tome VIII, page 529.

Registration of Business Names (Amendment) (Jersey) Law 199

- (b) such fees as may be prescribed in respect of any registration for the time being in force under this Law.
- (2) A fee referred to in sub-paragraph (b) of paragraph (1) may be prescribed on any basis, including an annual or other periodic basis.
- (3) Fees payable under this Law shall be paid to the Commission."

ARTICLE 2

This Law may be cited as the Registration of Business Names (Amendment) (Jersey) Law 199 .