

STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

COOL WATERS LIMITED AND DANDARA (SANDRINGHAM) LIMITED: SITE OF CATHERINE
QUIRKE HOUSE, ST. HELIER –
ASSIGNMENT OF DEVELOPMENT AGREEMENT

Presented to the States on 19th July 2006
by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction –

That the Public's consent be issued, as party to a Development Agreement dated 2nd February 2005, between Cool Waters Limited, Sandringham Investments Limited and the Public, in order to allow an assignment between Cool Waters Limited and Dandara (Sandringham) Limited, with all other terms contained in the said Agreement to remain as existing. The Public's reasonable professional fees incurred shall be met by the proposed assignor.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contracts on behalf of the Public of Jersey that may be necessary.

After the expiry of 15 days following presentation to the States the transaction may be concluded.