

**DRAFT AGRICULTURE (LOANS) (AMENDMENT No. 10)
(JERSEY) REGULATIONS 199**

**Lodged au Greffe on 16th June 1998
by the Agriculture and Fisheries Committee**



STATES OF JERSEY

STATES GREFFE

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Explanatory Note

These Regulations require a person who has borrowed money under the Agriculture (Loans) (Jersey) Regulations 1974 and who has subsequently given up farming to inform the Agriculture and Fisheries Committee (who, under existing powers recast in these Regulations, may require the immediate repayment of the loan).

The Regulations come into force on 1st October 1998.

Agriculture (Loans and Guarantees) (Jersey) Law 1974

AGRICULTURE (LOANS) (AMENDMENT No. 10) (JERSEY)
REGULATIONS 1998

(Promulgated on the day of 199)

STATES OF JERSEY

The day of 199

THE STATES, in pursuance of Article 2 of the Agriculture (Loans and Guarantees) (Jersey) Law 1974,¹ have made the following Regulations -

1. For Regulation 10A of the Agriculture (Loans) (Jersey) Regulations 1974,² as amended,³ there shall be substituted the following Regulation -

“Borrower no longer engaged in agricultural work

10A.-(1) Where a borrower ceases to be engaged wholly or mainly in work of an agricultural nature in the Island on agricultural land occupied and farmed by him he shall forthwith notify the Committee.

(2) Where the Committee -

(a) has received a notification from a borrower under paragraph (1) of this Regulation; or

¹ Recueil des Lois, Volume 1973-1974, page 198.

² No. 6042.

³ No. 6961.

- (b) is otherwise of the opinion that a borrower has ceased to be engaged wholly or mainly in work of an agricultural nature in the Island on agricultural land occupied and farmed by him,

it may serve on the borrower a notice requiring him to repay forthwith, or on such date as may be specified in the notice, the full amount of the principal of the loan outstanding at the date on which the notice is served together with any interest payable up to the time such repayment is made.

(3) A notice under this Regulation may be served in the manner described in paragraphs (9) and (10) of Regulation 12.”.

2. These Regulations may be cited as the Agriculture (Loans) (Amendment No. 10) (Jersey) Regulations 1998 and shall come into force on the first day of October 1998.