STATES OF JERSEY



AGRICULTURAL LOANS AND GUARANTEES ADVISORY BOARD APPOINTMENTS

Presented to the States on 9th December 2024 by the Minister for Sustainable Economic Development

STATES GREFFE

2024 R.180

REPORT

In accordance with Article 2A of the <u>Agriculture (Loans) (Jersey) Regulations 1974</u> the Minister for Sustainable Economic Development makes the following appointments to the Agricultural Loans and Guarantees Advisory Board for a period of three years:

Board Members: Mr Richard Le Cornu

Mr David Williams

The Regulations enable the Minister for Sustainable Economic Development to appoint members of the Agricultural Loans and Guarantees Advisory Board, whose purpose is to advise the Minster on agricultural loan applications.

These appointments will facilitate the reintroduction of the Agricultural Loans Scheme by constituting a new Board, which will enable recommendations on loan applications to be made to the Minister for Sustainable Economic Development and (in cases where loans are in excess of £150k) to the Treasury Minister.

Following the re-establishment of the Board and agreement of process in August 2024, two Government of Jersey Officers previously nominated to the Board are standing down and will be replaced by these new independent Board members.

Mr Richard Le Cornu has run a successful farming enterprise for more than 30 years and has significant experience in indoor and outdoor crop production for both local and export markets.

Mr David Williams is a successful local businessman with a keen interest in the rural economy with over 36 years' experience in investment markets, serving as Chairman in executive and non-executive capacities for a number of public and private companies.

Both appointees will be serving in an honorary capacity for a term of three years.

The current board members (remaining in post) are the Chief Executive and Head of Industry of Jersey Business – an organisation selected to assist with the delivery of the revised loans scheme and the Chief Economic Advisor to the States of Jersey. All members have the required experience to provide well informed opinion to the Minster on the suitability of applications to the agricultural loans fund.

The Minister is therefore notifying the States of his intention to make these appointments in accordance with Article 2A.