

# STATES OF JERSEY



## **DRAFT BUDGET STATEMENT 2015 (P.129/2014): FIFTH AMENDMENT (P.129/2014 Amd.(5)) – COMMENTS**

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**Presented to the States on 19th September 2014  
by the Public Accounts Committee**

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**STATES GREFFE**

## COMMENTS

Before proposing this amendment, the Minister for Treasury and Resources may, in consultation with the Minister for Transport and Technical Services, wish to provide the States with a progress report on the outstanding recommendations made in the Committee's Car Parks Trading Fund ('the CPTF') report of November 2013.<sup>1</sup> The Committee understands that the Transport and Technical Services Department has published a Sustainable Transport Policy progress report in response to one of our recommendations, but that the other 6 recommendations have yet to be fully acted upon.

The Committee's CPTF review had originally been prompted by a reference in the Medium Term Financial Plan to a possible £18 million shortfall in the Fund by 2032. Although the specific £18 million figure was found to be a guesstimate for planning purposes only, the Committee was unable to conclude with any degree of certainty that the CPTF would not face a significant shortfall within the next 20 years. The Committee's 7 recommendations were specifically designed to mitigate that risk.

Finally, the Committee invites the proposer to clarify what arrangements, if any, he proposes to make to restore the balance of the CPTF and the timeframe for executing those proposals.

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<sup>1</sup> P.A.C.3/2013 is available at <http://www.scrutiny.gov.je/Pages/Reports.aspx>