

STATES OF JERSEY



DRAFT FINANCIAL SERVICES OMBUDSMAN (JERSEY) LAW 2014 (APPOINTED DAY) (No. 2) ACT 201-

**Lodged au Greffe on 10th February 2015
by the Minister for Economic Development**

STATES GREFFE



Jersey

DRAFT FINANCIAL SERVICES OMBUDSMAN (JERSEY) LAW 2014 (APPOINTED DAY) (No. 2) ACT 201-

REPORT

The Financial Services Ombudsman (Jersey) Law 2014 was adopted by the States on 1st April 2014, sanctioned by Order of Her Majesty in Council on 16th July 2014 and registered by the Royal Court on 25th July 2014.

This Act would bring into force, 7 days after it is made, Articles 20, 21 and 22 of the Financial Services Ombudsman (Jersey) Law 2014.

Financial and manpower implications

There are no financial or manpower implications for the States arising from the adoption of this draft Act.

Explanatory Note

This Act would bring into force, 7 days after it is made, Articles 20, 21 and 22 of the Financial Services Ombudsman (Jersey) Law 2014. Those Articles –

- (a) require the Jersey Financial Services Commission to provide the Office of the Financial Services Ombudsman (“OFSO”) with information held by the Commission and required by the OFSO to calculate or raise a levy (Article 20);
- (b) render it an offence to disclose information received for the purposes of complaints, case-fees or levies, subject to certain exceptions (Article 21); and
- (c) specify other powers of the OFSO to provide non-restricted information, and guidance (Article 22).

The provisions that will remain to be brought into force later are Articles 7, 8, 10 and 11 (which form the remainder of Part 3), Part 4 (composed of Articles 12 to 18) and Article 19 (the only remaining provision in Part 5 after this Act). A complaint cannot be referred to the OFSO until those provisions are brought into force by a subsequent Appointed Day Act.



Jersey

**DRAFT FINANCIAL SERVICES OMBUDSMAN
(JERSEY) LAW 2014 (APPOINTED DAY) (No. 2)
ACT 201-**

Made

[date to be inserted]

Coming into force

[date to be inserted]

THE STATES, in pursuance of Article 27 of the Financial Services Ombudsman (Jersey) Law 2014¹, have made the following Act –

1 Commencement of Articles 20, 21 and 22

Articles 20, 21 and 22 of the Financial Services Ombudsman (Jersey) Law 2014² come into force 7 days after this Act is made.

2 Citation

This Act may be cited as the Financial Services Ombudsman (Jersey) Law 2014 (Appointed Day) (No. 2) Act 201-.

¹ *L.14/2014*
² *L.14/2014*