STATES OF JERSEY

r

DRAFT COMPANIES (TAKEOVERS AND MERGERS PANEL) (JERSEY) LAW 2009 (APPOINTED DAY) ACT 200-

STATES GREFFE

DRAFT COMPANIES (TAKEOVERS AND MERGERS PANEL) (JERSEY) LAW 2009 (APPOINTED DAY) ACT 200-

REPORT

This draft Act will bring into force the provisions of the Companies (Takeovers and Mergers Panel) (Jersey) Law 2009 ("**the Law**"). The Law was adopted by the States on 16th July 2008, sanctioned by the Privy Council on 10th December 2008 and registered in the Royal Court on 2nd January 2009.

Takeovers and mergers in Jersey have for some time been regulated by the Panel for Takeover and Mergers ("**the Panel**"), a body based in the UK. States Members will recall that the Law will put this informal arrangement on a statutory basis. The Law closely mirrors the equivalent UK legislation and will ensure that the Panel has consistent functions and powers across all the jurisdictions regulated by them.

Article 25 of the Law provides that the Law is to be brought into force on a date prescribed by an Act of the States. The date fixed by this draft Act is 1st June 2009.

There are no financial or manpower implications for the States arising from the adoption of this draft Act.

Explanatory Note

This Act brings the Companies (Takeovers and Mergers Panel) (Jersey) Law 2009 into force on 1st June 2009.

Jersey

DRAFT COMPANIES (TAKEOVERS AND MERGERS PANEL) (JERSEY) LAW 2009 (APPOINTED DAY) ACT 200-

Made   *[date to be inserted]*

Coming into force   *[date to be inserted]*

THE STATES, in pursuance of Article 25(2) of the Companies (Takeovers and Mergers Panel) (Jersey) Law 2009[1], have made the following Act –

---

1   Commencement of Law

The Companies (Takeovers and Mergers Panel) (Jersey) Law 2009[2] shall come into force on 1st June 2009.

2   Citation

This Act may be cited the Companies (Takeovers and Mergers Panel) (Jersey) Law 2009 (Appointed Day) Act 200-.

---

[1]   *L.1/2009*

[2]   *L.1/2009*