
STATES OF JERSEY



ISLAND-WIDE RATE FIGURE FOR 2016

Presented to the States on 23rd June 2016
by the Comité des Connétables

STATES GREFFE

REPORT

The Island-wide Rate for 2016 has been determined in accordance with the Rates (Jersey) Law 2005.

The 2016 Annual Island-wide Rate Figure is the 2015 figure of £11,910,062 increased by the Jersey Retail Prices Index for the 12 months to March 2016 of 1.4%, resulting in a sum of £12,076,803.

In accordance with the Rates (Apportionment) (Jersey) Regulations 2006, 55% of the Annual Island-wide Rate Figure is to be met from the domestic rate, and 45% of the Annual Island-wide Rate Figure is to be met from the non-domestic rate.

The rates are determined by dividing the sum to be raised between the number of quarters assessed on domestic property (c. 955 million quarters) and on non-domestic property (c. 434 million quarters). The rates will therefore be 0.70 pence per quarter for domestic ratepayers, the same as last year, and 1.25 pence per quarter for non-domestic ratepayers, which is a small increase from 1.23 pence per quarter in 2015.