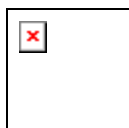


LEASE OF ACCOMMODATION AT JERSEY AIRPORT FREIGHT TERMINAL TO HI-SPEED FREIGHT LIMITED

**Lodged au Greffe on 3rd July 2001
by the Harbours and Airport Committee**



STATES OF JERSEY

STATES GREFFE

180

2001

P.94

Price code: A

PROPOSITION

THE STATES are asked to decide whether they are of opinion -

- (a) to approve the lease to Hi-Speed Freight Limited of a total of 4,292 square feet of accommodation in the Freight Terminal at Jersey Airport for a period of three years commencing on 1st April 2001 at an annual rent of £23,898.90, subject to annual review on 1st April 2002 and 1st April 2003;
- (b) to authorise the Greffier of the States to sign the necessary agreement;
- (c) to authorise the Treasurer of the States to receive the rent as it becomes due.

HARBOURS AND AIRPORT COMMITTEE

Note: The Finance and Economics Committee supports the proposition.

Report

Hi-Speed Freight has for many years leased premises in the Airport freight building. The current lease terminates on 31st March 2001. The lessee wishes a further three-year term from 1st April 2001 to 31st March 2004 and has agreed an initial rent that shows an increase of 2.5 per cent since the previous review and falls within the States' anti-inflation policy.

This proposition has no implications for the manpower resources of the States.