



States Greffe

Deputy Elaine Millar, Minister for Treasury and Resources
Deputy Sam Mézec, Minister for Housing

BY EMAIL

14th February 2025

Dear Ministers,

Engagement with Mortgage Providers

Please could you update the Panel on any dialogue you have had with mortgage lenders operating in Jersey and the terms which are being offered to borrowers since your appointment as Ministers in February 2024.

A year ago, the Minister for Housing indicated during his election speech that while it was not within his remit to 'tell banks what they could or could not do' he would seek to work with the Minister with responsibility for Financial Services (a function delegated to Deputy Millar in a Ministerial Decision made by the Minister for External Relations and detailed in [R.49/2024](#)) to open a conversation with providers about the service which is offered to Islanders.

The Panel would be grateful if you could provide an update on the progress of this dialogue to date.

We look forward to receiving your written response within five working days.

Yours sincerely,

Deputy Hilary Jeune
Chair, Environment, Housing and Infrastructure Panel