

**DRAFT AGRICULTURE (LOANS) (AMENDMENT No. 11)  
(JERSEY) REGULATIONS 1999**

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**Lodged au Greffe on 2nd March 1999  
by the Agriculture and Fisheries Committee**

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**STATES OF JERSEY**

**STATES GREFFE**

## **Report**

The gradual creation of larger units and greater reliance on the Jersey Royal has meant where units change hands the cost of seed potatoes and to a lesser extent flower bulbs and potato boxes are a major financial consideration. The current Regulations which specify a range of purposes for which a loan may be granted do not include these items.

The amendment will empower the Committee to grant a loan to cover these items only when their purchase is linked with the purchase of agricultural land forming part of a farming business transaction.

Where seed potatoes, flower bulbs or trays are purchased as part of an ongoing farming operation they will not be eligible and will be looked upon as expenditure of working capital.

It is anticipated that the total demand for assistance under this amendment will not be particularly great but will be of vital importance to those establishing themselves in the industry.

### **Explanatory Note**

The object of these Regulations is to add to the list of purposes for which money may be lent under the Agriculture (Loans) (Jersey) Regulations 1974 the purchase of seed potatoes, flower bulbs and boxes for seed potatoes when they are to be used at least in part on agricultural land for the purchase of which money is lent to the same borrower under those Regulations.

These Regulations were made on  
and come into force on the day following their promulgation.

**Agriculture (Loans and Guarantees) (Jersey) Law 1974**

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AGRICULTURE (LOANS) (AMENDMENT No. 11) (JERSEY)  
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*(Promulgated on the      day of      1999)*

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**STATES OF JERSEY**

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The      day of      1999

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**THE STATES**, in pursuance of Article 2 of the Agriculture (Loans and Guarantees) (Jersey) Law 1974,<sup>1</sup> have made the following Regulations -

1. After sub-paragraph (f) of paragraph (1) of Regulation 4 of the Agriculture (Loans) (Jersey) Regulations 1974,<sup>2</sup> as amended,<sup>3</sup> (hereinafter referred to as “the principal Regulations”) there shall be inserted the following sub-paragraph -

“(g) purchase flower bulbs, seed potatoes, or seed potato boxes (that is, boxes for the storage of seed potatoes), to be used on agricultural land that the inhabitant already occupies and farms or is to occupy and farm, being land that is wholly or partly land that the inhabitant has purchased, or is to purchase, with the assistance of a loan made under sub-paragraph (a) on or after the coming into force of the Agriculture (Loans) (Amendment No. 11) (Jersey) Regulations 1999,”.

<sup>1</sup> Recueil des Lois, Volume 1973-1974, page 198.

<sup>2</sup> No. 6042.

<sup>3</sup> Nos. 6961, 6980, 7630 and 8292.

2. In paragraph (1) of Regulation 4 of the principal Regulations, for the words “mentioned in this paragraph” there shall be substituted the words “specified in sub-paragraphs (a) to (f)”.

3. In paragraph (1) of Regulation 5 of the principal Regulations, for the words “sub-paragraphs (a) to (f)” there shall be substituted the words “sub-paragraphs (a) to (g)”.

4. These Regulations may be cited as the Agriculture (Loans) (Amendment No. 11) (Jersey) Regulations 1999 and shall come into force on the day following promulgation.