

STATES OF JERSEY



DRAFT PUBLIC FINANCES (TRANSITIONAL PROVISIONS – STATES TRADING OPERATIONS No. 2) (JERSEY) REGULATIONS 200

Lodged au Greffe on 11th October 2005
by the Finance and Economics Committee

STATES GREFFE



Jersey

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REPORT

The Public Finances (Jersey) Law 2005 (the “Finance Law”) has been approved by the UK Privy Council and registered in the Royal Court and is expected to come into force on the commencement of Ministerial Government.

The Law enables the States to designate any disparate area of administration as a trading operation through the approval of Regulations. The attached Regulations have been prepared in order to confirm the current Committee for Postal Administration as a states trading operation under the terms of the 2005 Finance Law. The current Committee for Postal Administration has Trading Committee status under the terms of the 1967 Finance Law.

It had originally been intended that Jersey Post would have been incorporated before the commencement of Ministerial Government, however, it is now likely that incorporation will take place after that date. The attached Regulations establish Jersey Post as a States trading operation until its incorporation.

There are no financial or manpower implications for the States arising from these Draft Regulations.

Explanatory Note

These transitional Regulations will establish Jersey Post as a trading operation. States trading operations are provided for by Part 4 of the Public Finances (Jersey) Law 2005.

This is to cover the period between when Committees are abolished and the incorporation of Jersey Post.



Jersey

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Made

[date to be inserted]

Coming into force

[date to be inserted]

THE STATES, in pursuance of Article 71 of the Public Finances (Jersey) Law 2005, have made the following Regulations –

1 Designation of Jersey Post

(1) In this Regulation –

“commencement day” means the day Article 25 of the 2005 Law comes into force;

“Committee” means the Committee for Postal Administration;

“Jersey Post” means the disparate area of operation of the States designated to be a States trading operation by paragraph (2);

“1967 Law” means the Public Finances (Administration) (Jersey) Law 1967;^[1]

“2005 Law” means the Public Finances (Jersey) Law 2005.^[2]

- (2) On the commencement day the disparate area of operation of the States that was the responsibility of the Committee immediately before that day, being the administration, management, operation, financing, development and maintenance of the postal services of Jersey Post, shall be taken to have been designated to be a States trading operation in accordance with Regulations made under Article 25 of the 2005 Law.
- (3) The States trading operation so designated is to be known as Jersey Post.
- (4) The trading operation to be undertaken by Jersey Post shall be the administration, management, operation, financing, development and maintenance of the postal services of Jersey Post.
- (5) On the commencement day money standing to the credit of the trading fund established under Article 32 of the 1967 Law in respect of the Committee shall be taken to be standing to the credit of a trading fund maintained by Jersey Post.

2 Citation and commencement

- (1) These Regulations may be cited as the Public Finances (Transitional Provisions – States Trading Operations No. 2) (Jersey) Regulations 200.
- (2) They shall come into force on the seventh day after they are made.

[1] Chapter 24.900.

[2] L.14/2005.