

STATES OF JERSEY



DRAFT PUBLIC FINANCES (JERSEY) LAW 200- (P.180/2004): ADDENDUM TO REPORT

**Presented to the States on 18th January 2005
by the Finance and Economics Committee**

STATES GREFFE

ADDENDUM TO REPORT

Financial and manpower implications – revised

There are no additional direct costs or manpower implications associated with adopting this draft Law, however, the full cost of the office of the Comptroller and Auditor General is estimated to be in the order of £650,000 per annum and require 4 full-time posts.

£270,000 of that total and 2 posts will be transferred from the existing resources of the Finance and Economics Committee.

£91,000 of the additional funds required and one additional post have been approved in the 2005 Budget to enable the Comptroller and Auditor General to be recruited ahead of the full implementation of this draft Law if approved.

The further additional funding of £289,000 and one further post, required for future years, will need to be secured through the Resource Allocation process.