

**QUESTION TO BE ASKED OF THE PRESIDENT OF THE ECONOMIC DEVELOPMENT
COMMITTEE ON TUESDAY 18th MARCH 2003, BY THE DEPUTY OF ST. JOHN**

Question

In response to a question on 10th December 2002, asked of the then President of the Agriculture and Fisheries Committee, the Assembly was informed that some £850,000 of aid had been given to the dairy industry for two restructuring schemes. This aid was over and above other direct and indirect aid received by the industry annually. In the most recent report of the Jersey Milk Marketing Board for the last six months, it is reported that losses of almost £1.43 million pounds have been recorded. Within that report, one reason given for the poor results is that the underlying losses, before exceptional items and payments in respect of producers leaving the scheme, was £703,000.

Would the President confirm that the £703,000 loss is in addition to the £850,000 received as part of the exit strategy for farmers?

Answer

Yes, I confirm that the £703,000 is in addition to the £850,000 received as part of the exit strategy for farmers, but it should be noted that the £703,000 is funded from the Dairy's reserves and not public funds.