
STATES OF JERSEY



TRANSFERS BETWEEN HEADS OF EXPENDITURE UNDER THE PUBLIC FINANCES (JERSEY) LAW 2019: ARTICLE 18 – 11TH NOVEMBER 2020

**Presented to the States on 25th January 2021
by the Minister for Treasury and Resources**

STATES GREFFE

REPORT

Decision(s): Under Article 18(4) of the [Public Finances \(Jersey\) Law 2019](#) (the Law), the Minister for Treasury and Resources hereby notifies the States, and having consulted with any relevant Minister under Article 18(5) of the Law; that he/she has agreed to the following –

Transfers between Heads of Expenditure under Article 18 of the Law

MD-TR-Ref.	Department		£	Funding of –
	From –	To –		
2020-0141	Victoria College Extension Capital	Children, Young People, Education and Skills (CYPES)	£350,000	The Victoria College School Five Year Strategic Plan 2018-2022

After the expiry of 4 weeks following the presentation to the States of these transfers, the Minister hereby authorises the Treasurer of the States to action the transfers outlined in the table above. (More detail on the transfers is given below.)

Background

A Ministerial Decision (MD-ESC-2016-0025) signed on 6 October 2016 approved the request for a budget transfer of £567,950 from the Education Department capital head of expenditure to the Department for infrastructure capital head of expenditure to replace the porta cabins on College Field with a new classroom block. This request was subsequently approved by the Treasurer of the States under delegated powers. The sum transferred is, however, insufficient to meet the full costs of the capital project which is presently on hold.

In 2017 the Board of Governors of Victoria College and Victoria College Preparatory prepared a comprehensive five-year strategic plan 2018-2022 addressing the future challenges facing both schools. To part fund the plan the Governors requested the temporary use of the capital funds of £567,000 in 2019 (£450,000) and 2020 (£117,000) on the proviso that these funds will be repaid in full in 2022 (£332,000) and 2023 (£235,000). This was agreed by MD-TR-2018-0080.

In 2020 these figures have been reviewed. The school still require access to the full £567,000 as deemed necessary but the split between years is not as previously agreed. The school transferred £85,000 in 2019, requires £350,000 in 2020 and up to £132,000 in 2021. The intention is still to repay these funds in full by the end of 2023.

Further information on these decisions can be found on www.gov.je under the following Ministerial Decision references –

- *MD-TR-2020-0141*

which were signed on 11th November 2020.

Note: Due to an administrative error within the States Greffe, this report was not presented at the time that Ministerial Decision MD-TR-2020-0141 was made.