

# STATES OF JERSEY



## INVESTMENT APPRAISAL BOARD: 2 WEEK NOTICE PERIOD

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**Lodged au Greffe on 26th February 2019  
by Deputy J.M. Maçon of St. Saviour**

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**STATES GREFFE**

## **PROPOSITION**

**THE STATES are asked to decide whether they are of opinion –**

to request the Privileges and Procedures Committee, following consultation with the Council of Ministers, to bring forward amendments to the Standing Orders of the States of Jersey, for consideration by the Assembly no later than 4th June 2019, introducing a mechanism whereby the Minister for Treasury and Resources does not implement any recommendations made by the Investment Appraisal Board, or by any other bodies for allocating money not otherwise allocated to a specific head of expenditure, until there has been a 2 week notification period, similar to that relating to property transactions.

DEPUTY J.M. MAÇON OF ST. SAVIOUR

## **REPORT**

Decisions are being made in the dark and Ministers do not know what bids are being submitted by departments to the Investment Appraisal Board. Ministers only get notification after funds have been allocated and spent.

This does not allow proper scrutiny by Ministers or other States Members. This should follow the same process as property transactions, whereby if Members disagree, they can lodge a proposition BEFORE any monies are spent.

### **Financial and manpower implications**

The Privileges and Procedures Committee has a budget for legislative drafting, and the cost of this can come out of that budget.