

STATES OF JERSEY

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DRAFT COMPANIES (AMENDMENT No. 8)(JERSEY) LAW 2005 (APPOINTED DAY No. 2) ACT 200

**Lodged au Greffe on 28th June 2006
by the Minister for Economic Development**

STATES GREFFE



Jersey

DRAFT COMPANIES (AMENDMENT No. 8)(JERSEY) LAW 2005 (APPOINTED DAY No. 2) ACT 2006

Report

The bulk of provisions in the Companies (Amendment No. 8) (Jersey) Law 2005 was brought into effect on 1st February 2006. However, it was decided that a number of provisions of that amendment relating to the winding up of insolvent companies which mirrored exactly those set out in the Bankruptcy (Désastre) (Amendment No. 5) (Jersey) Law 2006 should not be brought into effect in advance of the Bankruptcy Amendment, in order to ensure that there was not a period during which different treatments were accorded to an insolvent company depending upon whether it was the subject of a winding up under the Companies Law or a désastre under the Bankruptcy Law. The purpose of this Appointed Day Act is to bring those outstanding provisions in the Companies Law Amendment into force on 1st August 2006, the same day as the Bankruptcy Law Amendment.

There are no additional financial or manpower implications arising from this Act.

Explanatory Note

This Act will bring the remainder of the Companies (Amendment No. 8) (Jersey) Law 2005 into force on 1st August 2006.



Jersey

DRAFT COMPANIES (AMENDMENT No. 8)(JERSEY) LAW 2005 (APPOINTED DAY No. 2) ACT 200

Made

[date to be inserted]

Coming into force

[date to be inserted]

THE STATES, in pursuance of Article 42 of the Companies (Amendment No. 8) (Jersey) Law 2005^[1], have made the following Act –

1 Commencement of the remainder of the Companies (Amendment No. 8) (Jersey) Law 2005

Articles 24 and 35 (insofar as it is not already in force) of the Companies (Amendment No. 8) (Jersey) Law 2005 shall come into force on 1st August 2006.

2 Citation

This Act may be cited as the Companies (Amendment No. 8) (Jersey) Law 2005 (Appointed Day No. 2, Act 200-.

[1]

L.37/2005