

STATES OF JERSEY



DRAFT LIMITED LIABILITY PARTNERSHIPS (JERSEY) LAW 2017 (APPOINTED DAY) ACT 201-

**Lodged au Greffe on 21st May 2018
by the Chief Minister**

STATES GREFFE



Jersey

DRAFT LIMITED LIABILITY PARTNERSHIPS (JERSEY) LAW 2017 (APPOINTED DAY) ACT 201-

REPORT

Background

The [Limited Liability Partnerships \(Jersey\) Law 2017](#) (“the Law”) replaces the [Limited Liability Partnerships \(Jersey\) Law 1997](#) (“the old framework”). It provides for the establishment, dissolution and winding-up of limited liability partnerships, for their registration, and for connected purposes.

The aim of replacing the old framework with the Law is to make the Jersey limited liability partnership more competitive, so that it is used as a vehicle of choice for local and international businesses. Specifically, the Law improves provisions relating to the specified solvency statement, provisions relating to the registry and its functions, and making the insolvency provisions clearer.

Consultation on the Law took place in Q1 of 2016, and the respondents were supportive of the Law being lodged in the form consulted on.

The Law was adopted by the States on 1st November 2016, was sanctioned by Order of Her Majesty in Council on 15th February 2017 and was registered by the Royal Court on 24th February 2017.

The Draft Limited Liability Partnerships (Jersey) Law 2017 (Appointed Day Act) 201- brings the Law into force in its entirety on 1st August 2018.

Collective responsibility under Standing Order 21(3A)

The Council of Ministers has a single policy position on this proposition, and as such, all Ministers, and the Assistant Ministers to the Chief Minister, are bound by the principle of collective responsibility to support the proposition, as outlined in the Code of Conduct and Practice for Ministers and Assistant Ministers ([R.11/2015](#) refers).

Financial and manpower implications

There are no additional financial or manpower implications for the States arising from the adoption of this Appointed Day Act.

Explanatory Note

This Act brings into force the Limited Liability Partnerships (Jersey) Law 2017, on 1st August 2018.



Jersey

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Made [date to be inserted]
Coming into force [date to be inserted]

THE STATES, in pursuance of Article 44 of the Limited Liability Partnerships (Jersey) Law 2017¹, have made the following Act –

1 Commencement of the Limited Liability Partnerships (Jersey) Law 2017

The Limited Liability Partnerships (Jersey) Law 2017² shall come into force on 1st August 2018.

2 Citation

This Act may be cited as the Limited Liability Partnerships (Jersey) Law 2017 (Appointed Day) Act 201-.

¹ *L.2/2017*
² *L.2/2017*