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# STATES OF JERSEY



## JERSEY COMPETITION REGULATORY AUTHORITY: RE-APPOINTMENT OF NON-EXECUTIVE DIRECTOR

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Presented to the States on 29th March 2011  
by the Minister for Economic Development

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STATES GREFFE

## **REPORT**

Under Article 3(3) of the Competition Regulatory Authority (Jersey) Law 2001 the Minister for Economic Development is required to notify the States of appointments of members of the Jersey Competition Regulatory Authority (JCRA).

The Minister has re-appointed Mr. Richard Povey as a non-executive member of the JCRA with effect from 9th May 2011 for a term of 2 years.

Richard Povey was first appointed a Non-Executive Director of the JCRA in May 2005 and was re-appointed in May 2008. He has extensive industrial experience, particularly in the petrochemical, mechanical and electrical engineering, and telecommunications sectors. He held a number of senior management positions in Swire Pacific Ltd. in Hong Kong and Taiwan between 1979 and 1996. Since 1996, he has held non-executive positions for various fund management and industrial companies. He is currently a Non-Executive Director of Opsec Security Group Plc. and Henderson Far East Income Ltd.

Since becoming a member of the Board in 2005, Mr. Povey has proved a great asset to the Authority. His industrial and commercial experience has proved invaluable in helping the Board to make judgments about the competitiveness of the markets in Jersey and as such, Richard Povey is a key member of the team. Both the Chairman and the Minister agree that it is in the best interests both of the JCRA and the wider Jersey economy that he be re-appointed.