

**DRAFT COMPETITION REGULATORY AUTHORITY
(JERSEY) LAW 200- (P.191/2000): COMMENTS**

**Presented to the States on 21st November 2000
by the Finance and Economics Committee**



STATES OF JERSEY

STATES GREFFE

180

2000

P.191 Com.

Price code: A
Comments

The Finance and Economics Committee regards the establishment of the Jersey Competition Regulatory Authority (JCRA) as a key pillar in the fight against inflation and in safeguarding the interests of the consumer. The law is also a pre-requisite to the incorporation of States' trading departments. Accordingly, the Committee supports the projet.

Should the States agree this law, the Finance and Economics Committee will discuss and agree with the Industries Committee any additional funding required for 2001, and make such funds available from the General Reserve. However, it will only do so once it is in receipt of evidence to satisfy itself that the level of funding is appropriate and wholly necessary.