
STATES OF JERSEY



TRANSFERS BETWEEN HEADS OF EXPENDITURE UNDER THE PUBLIC FINANCES (JERSEY) LAW 2005: ARTICLE 18(1)(c) AND (1A) – 8TH JANUARY 2019

**Presented to the States on 10th January 2019
by the Minister for Treasury and Resources**

STATES GREFFE

REPORT

Decision(s): Under Article 18(1B) of the [Public Finances \(Jersey\) Law 2005](#) (“the Law”), as amended by [L.18/2018](#), the Minister for Treasury and Resources hereby notifies the States, having consulted the Chief Minister, the Principal Accounting Officer (“PAO”), and the relevant Minister or other appointees set out in Article 18(1B) and (2) of the Law; and who are affected by the transfer; that he has agreed to the following –

Transfers between Heads of Expenditure under Article 18(1)(c) and (1A) of the Law

MD-TR- Ref.	Department		£	Transfer / Funding of –
	From –	To –		
2019- 0002	Department for Infrastructure Revenue Head of Expenditure	Public Markets Maintenance Capital Head of Expenditure (F0000C2668)	up to £100,000	Public Markets Surplus Budget Transfer 2018

After the expiry of 14 days following the presentation to the States of this transfer, the Minister hereby authorises the Treasurer of the States to action the transfer outlined in the table above.

Background

In 2003, responsibility for the Indoor Markets was transferred from the former Economic Development Committee to the then Environment and Public Services Committee. At this time a review of stallholders’ rents was undertaken, resulting in a significant uplift.

In successive Resource Plans and Business Plans, the States approved funding to refurbish the Indoor Markets. It was recognised that, although funds had been allocated previously through minor capital funding, the total sum available was insufficient to complete the required works.

The Finance and Economics Committee agreed to allow the Environment and Public Services Committee to carry forward surplus funds generated by the increased market rents for the express purpose of funding market maintenance.

Responsibility for the Indoor Market was subsequently transferred to Property Holdings in 2006.

Further information on these decisions can be found on www.gov.je under the following Ministerial Decision reference –

- *MD-TR-2019-0002,*

which was signed on 8th January 2019.