

**DRAFT INVESTMENT BUSINESS (AMENDMENT)  
(JERSEY) LAW 199**

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**Lodged au Greffe on 19th January 1999  
by the Finance and Economics Committee**

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**STATES OF JERSEY**

**STATES GREFFE**

**Explanatory Note**

The purpose of this draft Law is to amend the Investment Business (Jersey) Law 199 to remove the provision which prevents a person who has committed an offence under Article 13 (failure to notify change of principal person or changes in holdings) having a right of appeal under Article 11 (objection to principal person and to changes in holdings).

**INVESTMENT BUSINESS (AMENDMENT) (JERSEY) LAW 199**

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**A LAW** to amend the Investment Business (Jersey) Law 1998;  
sanctioned by Order of Her Majesty in Council of the

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*(Registered on the      day of      199 )*

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**STATES OF JERSEY**

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The      day of      199

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**THE STATES**, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law -

**ARTICLE 1**

In paragraph (10) of Article 11 of the Investment Business (Jersey) Law 1998<sup>1</sup> the words “; but this paragraph shall not apply to a person in any case in which he has failed to give a notice or become or continued to be a principal person or increased, reduced or disposed of his holding, in circumstances in which his doing so constitutes an offence under Article 13” shall be deleted.

**ARTICLE 2**

This Law may be cited as the Investment Business (Amendment) (Jersey) Law 199 and shall come into force on such day as the States may by Act appoint.

<sup>1</sup> Volume 1998, page 531.