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# STATES OF JERSEY



## **TRANSFERS BETWEEN HEADS OF EXPENDITURE UNDER THE PUBLIC FINANCES (JERSEY) LAW 2019: ARTICLE 18 – 11TH FEBRUARY 2022**

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**Presented to the States on 31st March 2022  
by the Minister for Treasury and Resources**

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**STATES GREFFE**

## REPORT

**Decision(s):** Under Article 18(4) of the [Public Finances \(Jersey\) Law 2019](#) (the Law), the Minister for Treasury and Resources hereby notifies the States, and having consulted with any relevant Minister under Article 18(5) of the Law; that she has agreed to the following –

### **Transfers between Heads of Expenditure under Article 18 of the Law**

MD-TR-Ref.	Department		£	Funding of –
	From –	To –		
2022 - 29	Risk Management Team, Treasury and Exchequer	Office of the Chief Executive	£185,000 and 2 FTE	a restructure of the Risk, Audit and Reporting division

After the expiry of 4 weeks following the presentation to the States of these transfers, the Minister hereby authorises the Treasurer of the States to action the transfers outlined in the table above.

### **Background**

The Treasurer of the States, as Director General for T&E, has proposed a restructure of the Risk, Audit and Reporting division which was previously based within T&E. One of the outcomes of this was that the Risk Management team would move from Treasury and Exchequer (T&E) to the Office of the Chief Executive (OCE).

The Risk Management function, will move into the Office of the Chief Executive with effect from 1st January 2022, reporting to the Chief of Staff. Responsibility for insurance matters will remain in T&E under the Director of Treasury and Investment Management.

*This decision can be found on [www.gov.je](http://www.gov.je) under the following Ministerial Decision references –*

- *MD-TR-2022-29*

*which were signed on 11th February 2022.*