DRAFT FINANCIAL SERVICES COMMISSION (JERSEY) LAW 1998 (APPOINTED DAY) ACT 199

Lodged au Greffe on 19th May 1998 by the Finance and Economics Committee



STATES GREFFE

175 1998 P.101

Explanatory Note

The purpose of this Act is to appoint 4th June 1998 as the day for the commencement of certain Articles of the Financial Services Commission (Jersey) Law 1998 (Article 1) and 1st July 1998 as the day for the commencement of the remainder of that Law, save for the consequential amendments to the Limited Liability Partnerships (Jersey) Law 1997 (Article 2). The Law was adopted by the States on 9th December 1997 (P.163 of 1997).

Financial Services Commission (Jersey) Law 1998

FINANCIAL SERVICES COMMISSION (JERSEY) LAW 1998 (APPOINTED DAY) ACT 1998

(Promulgated on the day of 1998)

STATES OF JERSEY

day of 1998 The

THE STATES, in pursuance of Article 24 of the Financial Services Commission (Jersey) Law 19981 (hereinafter referred to as "the Law"), have made the following Act -

- The following provisions of the Law shall come into force on the fourth day of June 1998 -
 - (a) Articles 1 to 3;
 - (b) Article 4 and the First Schedule;
 - (c) Article 8;
 - (d) Article 10 to 21; and
 - (e) Article 24.
- The following provisions of the Law shall come into force on the first day of July 1998 -
 - (a) Articles 5 to 7:

¹ L.11 of 1998

- (b) Article 9; and
- (c) Articles 22 and 23, the Second Schedule (save for the amendments to the Limited Liability Partnerships (Jersey) Law 1997²) and the Third Schedule.
- 3. This Act may be cited as the Financial Services Commission (Jersey) Law 1998 (Appointed Day) Act 1998.

² Recueil des Lois, Volume 1996-1997, page 503.