

2025.05.13

2.13 Deputy J. Renouf of St. Brelade of the Minister for Treasury and Resources regarding the proposed funding for the Island Regeneration Plan (OQ.110/2025):

Will the Minister provide an update on the proposed funding for the Island Regeneration Plan?

Deputy M.E. Millar of St. John, St. Lawrence and Trinity (The Minister for Treasury and Resources):

The Island Regeneration Programme remains in development under the leadership of the Chief Minister and the Deputy Chief Minister. An overview was given to the Council of Ministers at a workshop on 1st May. Further workshops are scheduled for the rest of this month to finalise the scope of the programme and consider funding arrangements. It is anticipated that briefings will then be provided to Scrutiny and to all States Members over the course of June. These briefings will outline the proposed approach to funding.

2.13.1 Deputy J. Renouf:

On 31st January, the Chief Minister gave an interview in which he said the details about funding would be published around March-time. In the last Assembly meeting, the Chief Minister said he was aiming for full publication in mid-May. What is the current timetable for publishing the funding arrangements around the Island Regeneration Plan?

Deputy M.E. Millar:

As I just said, we will briefing States Members in June.

2.13.2 Deputy A.F. Curtis of St. Clement:

Will the Minister advise whether plans have changed at all with regards to funding, following announcements of the 2024 Annual Report and Accounts and whether they have made any change to plans for funding?

Deputy M.E. Millar:

The plans for funding have not yet been finalised, so the publication of the 2024 Annual Report and Accounts represents our position at the end of 2024. We are now looking at 2025 and forward over, in some cases, a fairly considerable period. Funding will be worked on once the programme has been fully scoped. The programme has changed and evolved over a period of time, as has the timescale. Once we have an idea of what the scope and content really is and the Council of Ministers have agreed that, we will then be able to consider all the funding requirements and we will consider the full range of funding available to us to come up with a funding strategy.

2.13.3 Deputy T.A. Coles of St. Helier South:

Can the Minister confirm that any funding model for the Island Regeneration Plan will not, under any circumstances, be funded through austerity measures?

Deputy M.E. Millar:

I do not think we are looking at austerity measures, but there are numerous funding options being considered. One funding source will be rebalancing of government's day-to-day spending, which has grown disproportionately in recent years. We know we have to rein in spending and some of that will go towards funding, but it will be a part and not all of the funding mechanism.

[12:00]

The Deputy Bailiff:

Thank you, Minister. That brings that period of questions to an end. The balance of questions that were not reached will be answered in writing by Ministers in the usual way. We now move to the first period of questions without notice. Those are for the Minister for Treasury and Resources.