

**ST. HELIER WATERFRONT: LEASE AND SALE OF LAND TO WATERFRONT ENTERPRISE BOARD  
LIMITED (P.45/2002) - COMMENTS**

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**Presented to the States on 23rd April 2002  
by the Finance and Economics Committee**

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**STATES OF JERSEY**

**STATES GREFFE**

150

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Price code: A

## **Comments**

The Finance and Economics Committee supports the proposition. The proposed continuation of development will ensure that the investment value of the waterfront is maintained and realised for the benefit of the public of the Island. The funding proposals will enable the significant level of residential development contained within the Waterfront 2000 plan to be released without delay. This will make a considerable contribution to addressing the shortfall of supply of affordable residential accommodation within the town environment.

The Finance and Economics Committee will take all necessary steps to strictly control and monitor financing arrangements and expenditure proposals. The Committee will redraw its financial administrative agreement with the Waterfront Enterprise Board (WEB) (Appendix to P.40/97 refers) to accord with these proposals and ensure that the States' financial interests are fully protected.