



# Jersey Financial Services Commission

States Greffe  
Morier House  
Halkett Place  
St Helier  
Jersey  
JE1 1D

10/09/2024

Dear Alex,

Thank you for your letter of 30 August 2024 regarding the review by the Pillar 2 Sub-Panel of the proposed OECD Pillar 2 legislation.

The Jersey Financial Services Commission (JFSC) believes that the island's longstanding policy of alignment with international standards is in the best interests of the island's economy and reputation as a well-regulated international finance centre. The JFSC notes that this proposed legislation follows commitments previously made by the Governments of the three Crown Dependencies to implement this OECD framework. The JFSC also notes that the United Kingdom (UK) and European Union (EU), together with many competitor jurisdictions, have made similar commitments.

We understand that responsibility for the implementation of the proposed legislation will primarily be with Revenue Jersey, with the direct impact on the JFSC being minimal.

We look forward to contributing to wider ranging discussions about the island's competitiveness as part of the proposed Ministerial Working Group, which we presume will take into account the increased levels of tax harmonisation globally.

Yours sincerely

**Alan Ainsworth**

**Executive Director Policy, Marketing and Communications, and Innovation Hub**

**Tel: +44 (0) 01534 822119**

**Email: [a.ainsworth@jerseyfsc.org](mailto:a.ainsworth@jerseyfsc.org)**

JFSC Sensitive

T +44 (0)1534 822000  
E [info@jerseyfsc.org](mailto:info@jerseyfsc.org)

PO Box 267 14-18 Castle Street  
St Helier Jersey JE4 8TP

   [jerseyfsc.org](https://www.jerseyfsc.org)