

STATES OF JERSEY



STATES RESOURCE PLAN 2004 – 2008 (P.118/2003): AMENDMENT (P.118/2003 Amd.) – COMMENTS

Presented to the States on 16th September 2003
by the Finance and Economics Committee

STATES GREFFE

COMMENTS

The Finance and Economics Committee has the responsibility of facilitating the prioritisation of capital projects within the funds available. During this year's process, the Airport originally bid for £32 million over the three year period 2006 to 2008 and subsequently revised this bid to £3 million annually for 10 years.

The Committee presented the latter as an option to the major spending committee Presidents when considering the content of the proposed future capital programme. That group collectively agreed that the Airport bid should not be accommodated within the programme.

As the amendment does nothing to alter the remaining Resource Plan proposition, it cannot thereby result in the Harbours and Airport Committee receiving any funding for the period 2004 to 2008.

The Resource Plan proposals do not prevent the Harbours and Airport Committee seeking to fund those items of capital expenditure from its Trading Fund, by prioritising them against its other capital expenditure proposals, or through some other means, in the period to 2009.