STATES OF JERSEY



ISLAND-WIDE RATE FIGURE FOR 2019

Presented to the States on 18th June 2019 by the Comité des Connétables

STATES GREFFE

2019 R.72

REPORT

The Island-wide rate for 2019 has been determined in accordance with the <u>Rates (Jersey)</u> Law 2005.

The 2019 Annual Island-wide Rate Figure ("AIRF") is the 2018 figure of £12,824,695 increased by the Jersey Retail Prices Index ("RPI") for the 12 months to March 2019 of 3.6% resulting in a sum of £13,286,384.

In accordance with the <u>Rates (Apportionment) (Jersey) Regulations 2006</u>, 55% of the AIRF is to be met from the domestic rate, and 45% of the AIRF is to be met from the non-domestic rate.

The rates are determined by dividing the sum to be raised between the number of quarters assessed on domestic property (c. 985 million quarters) and on non-domestic property (c. 573 million quarters). The rates will therefore be 0.74 pence per quarter for domestic ratepayers (an increase from 2018 which was 0.73 pence per quarter) and 1.05 pence per quarter for non-domestic ratepayers (the same rate as in 2018).