
STATES OF JERSEY



ISLAND WIDE RATE FIGURES FOR 2024

Presented to the States on 18th June 2024
by Comité des Connétables

STATES GREFFE

REPORT

The Island-wide rate for 2024 has been determined in accordance with the Rates (Jersey) Law 2005.

The Annual Island-wide Rate Figure (AIRF) for 2023 is adjusted by the movement in the Jersey Retail Prices Index (RPI) for the 12 months to March 2024 of 5.7% resulting in a sum of £17,365,149.

In accordance with the Rates (Apportionment) (Jersey) Regulations 2006, 55% of the AIRF is to be met from the domestic rate and 45% of the AIRF is to be met from the non-domestic rate.

The rates are determined by dividing the sum to be raised between the number of quarters assessed on domestic property (c. 1,037 million quarters) and on non-domestic property (c. 572 million quarters). The rates will therefore be 0.92 pence per quarter for domestic ratepayers (an increase from 2023 which was 0.89 pence per quarter) and 1.37 pence per quarter for non-domestic ratepayers (an increase from 2023 which was 1.31 pence per quarter).

Both the domestic and the non-domestic rates will rise less than the increase in RPI applied to the AIRF due to a small increase in the number of quarters compared to 2023.

- The domestic rate increases by 3.4%.
- The non-domestic rate increases by 4.6%.